

Dated: 12<sup>th</sup> January, 2012

The Secretary  
National Stock Exchange of India Ltd.  
"Exchange Plaza" C-1, Block - G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

Symbol : ASHIANA

Sub: Ashiana enters the Gujarat market

**Ashiana Housing**  
**Ashiana enters the Gujarat real estate market**

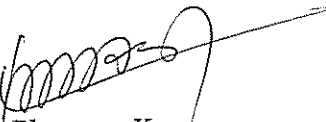
We are pleased to inform you that Ashiana Housing Limited has entered into Gujarat real estate market through a revenue share agreement for 10.65 acres of Land situated in Halol, Gujarat.

In the past few years, rapid industrialization, growth of manufacturing sector and creation of a better social infrastructure has made Gujarat the most attractive destination for real estate. Delhi-Mumbai Industrial Corridor passes through Vadodra and has well established air, rail and road networks. Halol is home to many large companies such as Sun Pharma, HNG Float Glass, General Motors, SETCO, CEAT, Windar Renewable Energy, Siemens and so on. It is located 40 kms from Vadodra and 150 kms from Ahmadabad and well connected to key industrial centers such as Ahmadabad (via India's first Expressway), Bharuch and Surat, along NH8.

This 10.65 Acres of land in Halol will be utilized to develop a residential colony. The land is currently in the process of receiving the 'Non-Agricultural' clearances for getting Group Housing project on the land. Company plans to receive the requisite clearances in next six months start development thereafter.

Kindly acknowledge the receipt of the letter.

For Ashiana Housing Ltd.

  
Bhagwan Kumar  
(Company Secretary)

**Ashiana Housing Limited**

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