

Dated : 4th July, 2011

The Secretary
The Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Sub: Corporate Announcement on sign up of Hotel Management Agreement with Hyatt for Marine Plaza, Jamshedpur

Ref. : Company No. : 523716

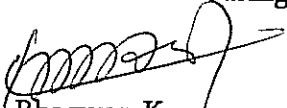
Ashiana Housing
Sign-up with Hyatt for Marine Plaza, Jamshedpur

Ashiana Housing is pleased to inform the signing of hotel management agreement for **Hyatt Place™** in Jamshedpur, India with an affiliate of Hyatt Hotels Corporation.

The proposed hotel will be part of the Marine Plaza mixed-use development, which is strategically located on banks of the river Subernarekha and near the prime residential and commercial areas like Circuit House, Bistupur and Sonari in Jamshedpur.

Marine Plaza will comprise of two floors of retail space (ground and first) and six floors above for the hotel. The hotel will comprise of 120 rooms with a restaurant, bar, fitness centre, swimming pool and meeting facilities.

For Ashiana Housing Ltd.


Bhagwan Kumar
(Company Secretary)

Ashiana Housing Limited

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