

## **Forbes Ranks Ashiana Housing Ltd in 'Asia's Best Under a Billion' Companies**

*The only Indian Real Estate player to get the listing out of 200 companies*

New Delhi : Ashiana Housing Ltd., Delhi based real estate player becomes the only real estate company from India to figure in 'Asia's Best Under A Billion' list of companies compiled by the Forbes magazine for 2011.

35 Indian companies were able to make it to the list including Ashiana Housing Limited which is the only Indian company representing realty sector. Among the 200 companies listed by the magazine, 35 are from India while 65 firms are based in China and Hong Kong. The number of Indian companies has increased from 20 in last year's list.

"Essentially, these are our picks of the companies that have best managed through the economic volatility that began in 2008. Most navigated the global credit crunch with little to no debt on their balance sheets. On average, the companies on the list have a 13 per cent debt-to-equity ratio and 67 of these companies carry no debt at all." Forbes said in a statement.

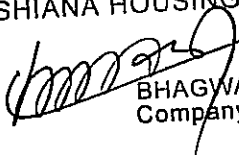
The Forbes' 'Asia's 200 Best Under A Billion' list highlights the 200 top-performing small and midsize enterprises having revenues under \$1 billion. It picks these firms from close to 15,000 publicly listed Asia-Pacific companies with actively traded shares and sales between five million dollars and one billion dollars. The selection of the best 200 companies is based on earnings growth, sales growth, and shareholders' return on equity in the past 12 months and over three years.

### **About Ashiana Housing Ltd:**

**(BSE & NSE listed) Listed Ashiana Housing Limited** is a fast growing real estate developer with its head office in New Delhi, India. It has presence in Group Housing, Retirement Resorts, Retail, Hotels and Facilities Management. It has pioneered the concept of Retirement Resorts in India.

Ashiana has built over 10.29 million sq. ft. of residential & commercial space with more than 6800 families residing in the homes built under its name. It is the first group housing developer in Patna, Bhiwadi, Jamshedpur and Neemrana, the first in retirement resort and one of the few to undertake the maintenance of residential properties developed by it.

For ASHIANA HOUSING LIMITED



BHAGWAN KUMAR  
Company Secretary

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