

ASHIANA HOUSING LIMITED

 Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071
 Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017
 Telephone number : 011-42654265, Fax : 011-42654200
 Official email : investorrelations@ashianahousing.com
 Website : www.ashianahousing.com
 CIN : L70109WB1986PLC040864

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

Part-I

(₹ in Lakhs except for shares and EPS)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)	Quarter ended (Unaudited)	Quarter ended (Audited)	Quarter ended (Unaudited)	Year ended (Audited)
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Income from Operations								
	(a) Net sales/income from operations	388	3,984	268	7,225	916	4,489	938	9,551
	(b) Income from Partnership Firm	1,289	2,433	228	4,796	1,287	2,423	193	4,719
	Total income	1,676	6,417	496	12,020	2,203	6,912	1,131	14,270
2	Expenses:								
	(a) Project Expenses	6,244	6,194	4,717	21,932	7,242	7,417	5,740	26,429
	(b) Purchases of stock-in-trade	393	2,126	406	4,643	393	2,211	408	4,730
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(6,413)	(5,478)	(4,970)	(21,652)	(7,073)	(6,291)	(5,576)	(24,744)
	(d) Employee benefits expense	540	496	340	1,742	676	638	460	2,265
	(e) Depreciation and amortisation expenses	201	176	211	785	206	183	216	803
	(f) Other Expenses	481	400	305	1,685	533	343	348	1,861
	Total Expenses	1,446	3,914	1,009	9,136	1,976	4,501	1,595	11,345
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	230	2,503	(514)	2,884	226	2,411	(464)	2,925
4	Other income	327	677	264	2,026	354	760	405	2,173
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	558	3,179	(249)	4,910	581	3,171	(58)	5,099
6	Finance Costs	35	42	45	172	36	59	45	190
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	523	3,137	(295)	4,738	545	3,112	(104)	4,909
8	Exceptional items	-	-	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7+8)	523	3,137	(295)	4,738	545	3,112	(104)	4,909
10	Tax expenses	(138)	177	38	171	(131)	154	114	256
11	Net profit/ (Loss) from ordinary activities after tax (9-10)	661	2,960	(333)	4,567	676	2,959	(217)	4,653
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit for the period (11+12)	661	2,960	(333)	4,567	676	2,959	(217)	4,653
14	Share of profit/ (loss) of associates	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	4	1	1	4
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	661	2,960	(333)	4,567	671	2,958	(218)	4,649
17	Paid-up equity share capital (Face Value of ₹ 2/- each)	2,047.04	2,047.04	1,861.00	2,047.04	2,047.04	2,047.04	1,861.00	2,047.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised):								
	(a) Basic	0.65	3.01	(0.36)	4.84	0.66	3.01	(0.23)	4.93
	(b) Diluted	0.65	3.01	(0.36)	4.84	0.66	3.01	(0.23)	4.93
19.ii	Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised):								
	(a) Basic	0.65	3.01	(0.36)	4.84	0.66	3.01	(0.23)	4.93
	(b) Diluted	0.65	3.01	(0.36)	4.84	0.66	3.01	(0.23)	4.93

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ASHIANA HOUSING LIMITED

Director

PART II Select Information for the Quarter ended 30th June, 2015.		Consolidated							
		Standalone				As on			
		Quarter ended (Unaudited) 30.06.2015	Quarter ended (Audited) 31.03.2015	Quarter ended (Unaudited) 30.06.2014	Year ended (Audited) 31.03.2015	Quarter ended (Unaudited) 30.06.2015	Quarter ended (Audited) 31.03.2015	Quarter ended (Unaudited) 30.06.2014	Year ended (Audited) 31.03.2015
A	Particulars of Shareholding								
	1 Public Shareholding								
	a Number of shares	39,879,339	39,879,339	30,577,015	39,879,339	39,879,339	30,577,015	39,879,339	39,879,339
	b Percentage of shareholding	38.96	38.96	32.86	38.96	38.96	32.86	38.96	38.96
	2 Promoters and Promoter Group Shareholding								
	a Pledged / Encumbered								
	i Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	ii Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	iii Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b Non-encumbered								
	i Number of shares	62,472,760	62,472,760	62,472,760	62,472,760	62,472,760	62,472,760	62,472,760	62,472,760
	ii Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100	100
	iii Percentage of shares (as a % of the total share capital of the company)	61.04	61.04	67.14	61.04	61.04	67.14	61.04	61.04
B	Particular	Quarter ended on 30.06.2015							
	INVESTOR COMPLAINTS								
	i Pending at the beginning of the quarter	Nil							
	ii Received during the quarter	5							
	iii Disposed of during the quarter	5							
iv Remaining unresolved at the end of the quarter	Nil								

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Director

STATEMENT OF ASSETS & LIABILITIES						
PARTICULARS	Standalone			Consolidated		
	As on			As on		
	30.06.2015	30.06.2014	31.03.2015	30.06.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
A EQUITY AND LIABILITIES						
1 Shareholders' funds						
(a) Share Capital	2,047	1,861	2,047	2,047	1,861	2,047
(b) Reserves & Surplus	50,687	25,894	50,026	50,907	26,175	50,236
Sub-total - Shareholders' funds	52,734	27,755	52,073	52,954	28,036	52,283
2 Minority interest	-	-	-	(935)	(450)	(840)
3 Non-current liabilities						
(a) Long term borrowings	2,880	837	3,296	2,880	837	3,296
(b) Deferred tax liabilities (Net)	104	296	243	90	290	229
(c) Other Long term liabilities	875	454	848	2,388	1,472	2,244
(d) Long term provisions	343	215	321	407	253	385
Sub-total - Non-current liabilities	4,202	1,802	4,708	5,765	2,852	6,155
4 Current liabilities						
(a) Short Term Borrowings	-	-	-	-	-	102
(b) Advance from Customer	57,601	32,299	50,146	64,990	33,872	56,358
(c) Trade payables	1,351	1,098	1,426	1,596	1,250	1,592
(d) Other current liabilities	1,914	2,186	1,641	2,399	2,541	2,001
(e) Short term provisions	578	521	578	616	544	616
Sub-total - Current liabilities	61,444	36,103	53,790	69,601	38,207	60,669
TOTAL - EQUITY AND LIABILITIES	118,379	65,660	110,572	127,385	68,646	118,266
B ASSETS						
1 Non-current assets						
(a) Fixed assets	6,668	5,605	6,588	7,200	5,810	7,132
(b) Non-Current Investments	5,088	(189)	4,065	1,346	(3,076)	256
(c) Long Term Loans & Deposits	-	-	-	1,750	-	1,750
Sub-total - Non-current assets	11,756	5,416	10,653	10,296	2,734	9,138
2 Current assets						
(a) Current investments	20,135	5,870	25,062	20,290	6,113	25,217
(b) Inventories	63,200	40,467	56,844	69,474	43,558	62,429
(c) Trade receivables	328	282	560	1,142	994	1,356
(d) Cash and cash equivalents	7,070	4,457	4,638	8,953	5,576	6,354
(e) Short-term loans & advances	15,468	9,168	12,392	16,808	9,671	13,350
(f) Other current assets	422	-	422	422	-	423
Sub-total - Current assets	106,623	60,244	99,918	117,089	65,912	109,129
TOTAL - ASSETS	118,379	65,660	110,572	127,385	68,646	118,266

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Notes on Accounts:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 10th August, 2015. The Statutory Auditors have carried out the limited review of the results for the quarter ended 30th June, 2015.
2. Total turnover of partnership firms comprising Ashiana Manglam Developers and Megha Colonizers- Rangoli Division is ₹ 7192.67 Lakhs (Corresponding period of PY ₹ 162.29 Lakhs)
3. Method of accounting for recognition of revenue in respect of Real Estate Projects is:
 - a) Revenue in respect of the projects undertaken on or after 1st April, 2011 and the projects undertaken between 1st April, 2006 and 31st March, 2011, which did not reach the level of completion as considered appropriate by the management within 31st March, 2011, as discussed in (b) below, is accounted for (i) on delivery of absolute physical possession of the respective units on completion, or (ii) on deemed possession of the respective units on completion or (iii) on physical possession for fitout, as considered appropriate by the management based on circumstantial status of the project.
 - (b) Revenue in respect of projects undertaken between 1st April, 2006 and 31st March, 2011, which did not reach the level of construction as considered appropriate by the management within 31st March, 2011 is recognised on the "Percentage of Completion Method" (POC) of accounting and represents value of units contracted to be sold to the extent of actual work done against total estimated cost of execution. The corresponding cumulative amount at the close of the year appears under 'Current Liabilities' as deduction from "Advance from customers".

The estimates of saleable area and construction cost are reviewed periodically by the management and effect of any change in estimates is recognised in the period such changes are determined.
4. The consolidated financial results includes financial results of Ashiana Maintenance Services Limited, Latest Developers Advisory Limited, Topwell Projects Consultants Limited, MG Homecraft LLP, Neemrana Builders LLP, Ashiana Amar Developers and Vista Housing, all subsidiaries of Ashiana Housing Ltd.
5. In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006, the company has determined its business segment as Real Estate Business. Since there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as is reflected in the financial statements.
6. Figures for the previous periods have been regrouped and rearranged wherever necessary.
7. The number of investors complaints received during the quarter were 5 and has been disposed off and there are no investor complaint pending at the end of the quarter ending on 30th June, 2015.

Place : New Delhi

Date : 10th August, 2015

For ASHIANA HOUSING LIMITED


VARUN GUPTA

(WHOLE TIME DIRECTOR)