

Dated: 24<sup>th</sup> August 2021

The Secretary  
The BSE Ltd.  
Phiroz Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Sub: Clarification on Intimation of Misappropriation of Funds submitted on 11<sup>th</sup> August 2021

Scrip Code: 523716

Please find below the details w.r.t intimation submitted on 11<sup>th</sup> August 2021 regarding misappropriation of funds of the company:

**1. Nature of fraud/default/arrest**

Our Reply: Financial Fraud (involving siphoning of funds). While FIR has been filed, alleged person is yet to be arrested.

**2. Estimated impact on the listed entity.**

Our Reply: While further investigation is going on, we have identified transactions having financial impact of Rs. 2.37 crores as already disclosed to you *vide* disclosure letter 11<sup>th</sup> August 2021.

**3. Time of occurrence.**

Our Reply: This misappropriation of funds got discovered in August 2021.

**4. Person(s) involved.**

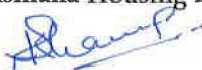
Our Reply: Head of Accounts at the branch level was involved.

**5. Whether such fraud/default/arrest has been reported to appropriate authorities.**

Our Reply: This misappropriation of funds has already been reported to the Audit Committee, Board of Directors and also stock exchanges *vide* letter dated 11<sup>th</sup> August 2021. The company is in the process of taking appropriate action in this regard including recovery of money.

Please take this information on your record.

Thanking you,  
For Ashiana Housing Ltd.

  
Nitin Sharma

(Company Secretary)

**Ashiana Housing Limited**

304, Southern Park, Saket District Centre,  
Saket, New Delhi 110 017 T: 011 4265 4265, F: 011 4265 4200  
E: sales@ashianahousing.com, W: ashianahousing.com  
Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata, West Bengal - 700 071

CIN: L70109WB1986PLC040864

Dated: 24<sup>th</sup> August 2021

The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

Sub: Clarification on Intimation of Misappropriation of Funds submitted on 11<sup>th</sup> August 2021

Ref.: ASHIANA

Please find our reply on your points.

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