

Dated: 27th September, 2017

The Secretary
The Bombay Stock Exchange Ltd.
Phiroz Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

<u>Sub: Press Announcement – Entered into Memorandum of Understanding for Development of Group Housing Project in Pune</u>

Security Code: 523716

We are pleased to inform you that Ashiana Housing Limited has entered into a Memorandum of Understanding with a Pune based developer for development of a 'Group Housing Project', on 19 acres (approx.) of land parcel situated near Hinjwadi, District Pune, Maharashtra on revenue sharing basis. Expected saleable area would be 12.5 lakhs sq. ft. to 15 lakhs sq. ft. (approx.).

Kindly acknowledge the receipt of the letter.

For Ashiana Housing Ltd.

Nitin Sharma

(Company Secretary)



Dated: 27th September, 2017

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

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