

30th December 2021

<p>The Secretary The Bombay Stock Exchange Ltd. Phiroz Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <u>Security Code: 523716</u></p>	<p>The Secretary, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>Security Code: ASHIANA</u></p>
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Sub: Update on Misappropriation of Funds

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This is further to our disclosures and clarifications provided to the stock exchanges through letters dated 11th August 2021 and 24th August 2021, on misappropriation of funds in our company. A forensic audit was conducted on our behalf, which on conclusion, has revealed that the total misappropriated amount is Rs. 4.26 crores

The Company has already initiated legal proceedings to recover the misappropriated amount.

You are requested to take this information on your record.

Thanking you,
For **Ashiana Housing Ltd.**



Nitin Sharma
(Company Secretary)

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