

EXTRACTS OF THE RESOLUTION PASSED BY THE BUY BACK COMMITTEE (“COMMITTEE”) OF BOARD OF DIRECTORS OF ASHIANA HOUSING LIMITED (“COMPANY”) ON JULY 29, 2023.

Approval of letter of offer and take on record the activities of the Buy Back:

“RESOLVED THAT the Buy Back shall open on Wednesday, August 02, 2023, and close on Tuesday, August 08, 2023, and the Committee hereby take on record the following schedule of activities in relation to the Buy Back:

Activity	Date	Day
Date of the Board meeting to approve the proposal for Buy Back of Equity Shares	July 12, 2023	Wednesday
Date of Public Announcement for the Buy Back	July 13, 2023	Thursday
Date of publication of Public Announcement for the Buy Back	July 14, 2023	Friday
Record Date for determining the Buy Back Entitlement and the names of Eligible Shareholders	July 28, 2023	Friday
Date of opening of the Buy Back / Buy Back Opening Date	August 02, 2023	Wednesday
Date of closing of the Buy Back / Buy Back Closing Date	August 08, 2023	Tuesday
Last date of receipt of completed Tender Form and other specified documents by the Registrar to the Buy Back	August 08, 2023	Tuesday
Last date of verification of Tender Form by Registrar to the Buy Back	August 09, 2023	Wednesday
Last date of intimation to the Designated Stock Exchange regarding Acceptance or non-acceptance of tendered Equity Shares	August 11, 2023	Friday
Last date of settlement of bids on the Designated Stock Exchange	August 14, 2023	Monday
Last date of dispatch of share certificate(s) by Registrar to the Buy Back / unblocking of unaccepted demat Shares in the account of Seller Member / Eligible Shareholders	August 14, 2023	Monday
Last date of extinguishment of Equity Shares	August 22, 2023	Tuesday

Note: Where last dates are mentioned for certain activities, such activities may happen on or before the respective last dates.

“RESOLVED FURTHER THAT the Committee hereby confirms that:

1. Emkay Global Financial Services Ltd, Manager to the Buy Back is not an associate of the Company.
2. No information / material which is likely to have a bearing on the decision of Eligible Shareholders, has been suppressed / withheld and / or incorporated in the manner that would amount to misstatement / misrepresentation and in the event of it transpiring at any point of time it is found that any information / material has been suppressed / withheld and / or amounts to a misstatement / misrepresentation.”

Ashiana Housing Limited

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 Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata, West Bengal - 700 071

For ASHIANA HOUSING LTD.


 NITIN SHARMA
 Company Secretary

“RESOLVED FURTHER THAT A.K. Verma & Co. (Company Secretaries), be and is hereby, appointed as secretarial auditor for extinguishment of Equity Shares bought back in terms of Regulation 11 of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“SEBI Buy Back Regulations”)

“RESOLVED FURTHER THAT the letter of offer and declaration thereof in respect of the Buy Back prepared in accordance with the SEBI Buy Back Regulations (“Letter of Offer”), as tabled before the Buy Back Committee, be and is hereby approved and be filed with SEBI, Stock Exchanges (i.e. National Stock Exchange of India Limited and BSE Limited) and such other authorities as may be required.”

“RESOLVED FURTHER THAT the Letter of Offer shall be dispatched in electronic mode to all shareholders of the Company as on Record Date i.e. July 28, 2023 within 2 working days from the Record Date and in the case of receipt of a request from any shareholder to receive a copy of the Letter of Offer in physical form, the same shall be provided as per Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended.”

“RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Mr. Vishal Gupta, Managing Director, Mr. Varun Gupta, Director, Mr. Vikash Dugar, Chief Financial Officer and Mr. Nitin Sharma, Company Secretary & Compliance Officer, be and are hereby jointly and severally authorised , as may be required, to make updation, corrections or alterations, if required and to sign the Letter of Offer and declaration thereof and provide/issue/execute affidavits, indemnity, undertaking, consents, declarations, requests, letters or such other documents, agreements as may be required from time to time, on behalf of the Company, and to do all such acts deeds and things as may be necessary to give effect to this resolution.”

For Ashiana Housing Limited
For ASHIANA HOUSING LTD.


NITIN SHARMA
Company Secretary

Nitin Sharma

Company Secretary & Compliance Officer

Membership No.: A21191

Date: July 29, 2023

Place: New Delhi