

Dated: 27<sup>th</sup> March 2023

<b>To</b> <b>The Secretary</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 <b>Security Code No.: 523716</b>	<b>To</b> <b>The Secretary</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 <b>NSE Symbol: ASHIANA</b>
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**Sub: Additional Disclosures i.r.o Confirmation of Highest Bidder (H1 Bidder) by HSIIDC**

Dear Sir,

In compliance with the SEBI Circular no. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September 2015, please find below the disclosures in addition to the intimation filed on 24<sup>th</sup> March 2023, following are the required details:

- 1. Entity confirming the H1 Bidder:** Haryana State Industrial & Infrastructure Development Corporation (HSIIDC), Domestic entity.
- 2. Nature of order received:** Bid for purchase of land through e-auction. (Domestic Bid).
- 3. Time period for execution of order:** By 30<sup>th</sup> July 2024. Further details are given in point no. 5.
- 4. Broad Consideration for purchase of land:** Rs. 197.04 Crores approximately + Stamp duty, as applicable.
- 5. Other significant terms and conditions:** The flow of consideration will be as follows upon the execution of below mentioned documents for purchase of land:
  - a.** 10% payment by 30<sup>th</sup> March 2023 upon execution of Letter of Intent (LOI).
  - b.** Next 15% upon execution of Definitive Agreement and receipt of Allotment Letter by 30<sup>th</sup> April 2023.
  - c.** Remaining 75% consideration by 30<sup>th</sup> April 2024. Conveyance Deed to be executed within 3 months of payment of entire consideration i.e. by 30<sup>th</sup> July 2024 as per the terms of the bid.

**Ashiana Housing Ltd.**

304, Southern Park, Saket District Centre, Saket, New Delhi – 110 017

CIN: L70109WB1986PLC040864

Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata – 700 071

Phone No: 011-42654265, Email: investorrelations@ashianahousing.com

Website: www.ashianahousing.com

6. HSIIDC is not related to promoter/promoter group/group companies of Ashiana Housing Limited in any manner and, therefore, the said bid is not a related party transaction.

This is for your information and records.

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
(Company Secretary)  
Mem No: ACS 21191