



ITCL

IL&FS Trust Company Limited

May 30, 2016

To
Mr. Nitin Sharma
Company Secretary
Ashiana Housing Limited
304, Southern Park,
Saket District Centre,
Saket, New Delhi – 110 017

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52 (5) of SEBI (LODR) Regulations, 2015

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, IL&FS Trust Company Limited ('ITCL'), are acting as a Debenture Trustee for the Secured, Rated, Listed, Redeemable, Non-Convertible Debentures aggregating upto Rs. 100 Crores on private placement basis including green shoe option of Rs.50 crores, raised Rs.20 Crores as of March 31, 2016 by Ashiana Housing Limited (Company),

With reference to above we have received the following documents from the company and have noted its contents without verification:-

1. Disclosure under Regulation 52 (4) of SEBI (LODR) Regulations, 2015
2. Statement of Financial Results for the year ended March 31, 2016.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You

Sincerely,
For IL&FS Trust Company Limited

Authorized Signatory
Place: Mumbai.

Regd. Office : IL&FS Financial Centre, Plot No. C - 22, G Block, 7th Floor, Bandra Kurla Complex, Bandra (East), Mumbai - 400051, INDIA

Bangalore Office : IL&FS Trust Company Ltd., AL-Latheef, 1st Floor, No. 2 Union Street, Off Infantry Road, Bangalore - 560001, INDIA

New Delhi Office : IL&FS Trust Company Ltd., A-268, 1st Floor, Bhishm Pitahamah Marg, Defence Colony, New Delhi - 110024, INDIA

Kolkata Office : IL&FS Trust Company Ltd., IL&FS Constantia, 3rd Floor, 11 Dr. U. N. Bramachari Street, Kolkata - 700017, INDIA

Corporate Identity Number (CIN) : U66020MH1995PLC095507

www.itclindia.com