

June 18, 2020

To,
Mr. Varun Gupta,
Whole Time Director,
Ashiana Housing Limited,
11 G, Everest, 46/C, Chowringhee Road,
Kolkata West Bengal 700071

Dear Sir,

Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for March 31, 2020.

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Secured, Rated, Listed, Redeemable, Non-Convertible Debenture issue raised up to 168.74 crores (Divide into Rs.50 crores +100 crores + 18.74 crores) of Ashiana Housing Limited. (**‘Company’**)

With reference to above, we have received the following documents and have noted its contents without verification:

1. Audited financial results for the Quarter and year ended on March 31, 2020.
2. Additional disclosure requirements as per clause 52(4) of SEBI (Listing and disclosure requirements) Regulation, 2015 dated June 16, 2019.

This certificate has been signed and issued by us based on documents (mentioned above) submitted by you.

Thanking You.

Sincerely,
For Vistra ITCL (India) Limited



Authorized Signatory

Place: Mumbai

Registered office:

The IL&FS Financial Centre,
Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

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Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507