

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies (Management and Administration) Rules, 2014]

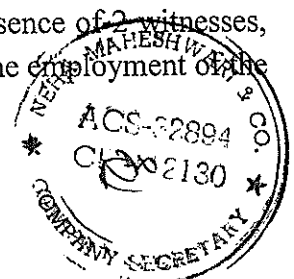
To
Ashiana Housing Limited
5F, Everest,
46/C, Chowringhee Road,
Kolkata- 700071.

Dear Sir,


1. I, Neha Maheshwari, a Practising Company Secretary, appointed by the Board of Directors of Ashiana Housing Limited as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Rules) on the resolutions contained in the notice of voting through postal ballot.

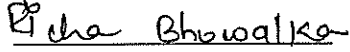
2. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of Voting Through Postal Ballot. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency to provide e-voting facilities, engaged by the Company.

3. Further to the above, I submit my report as under:-
 - i. The e-voting period remained open from Saturday, 27th February, 2016 (09.00 A.M) to Sunday, 27th March, 2016 (05.00 P.M)
 - ii. The votes cast were unblocked on March 28, 2016 in the presence of 2 witnesses, Mr. Tarapada Bera and Ms. Richa Bhuvalka who are not in the employment of the



Company. They have signed below in confirmation of the votes being unblocked in their presence.


 Name: Tarapada Bera


 Name: Richa Bhuwalka

- iii. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted “for”, “against” each of the resolution that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the e-voting is as under:-

Item No. 1 :-

Special Resolution to issue Secured Non Convertible Debentures and Bonds on private placement:

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
83	6664563	99.97%

- ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
7	2260	0.03%

- iii. **Invalid** votes

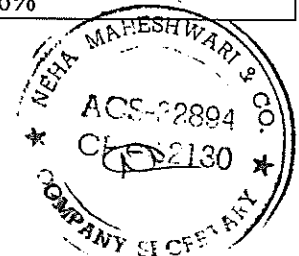
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 2 :-

Special Resolution to provide security in connection to issue Secured Non Convertible Debentures and Bonds

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
78	6663957	99.96%



ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
12	2843	0.04

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,
Yours faithfully,

Nehe Maheshwari

NEHA MAHESHWARI
Practising Company Secretary
Membership No. 32894
C.P. No. 12130

Place: Kolkata
Date: 29th March, 2016