

Dated: 18<sup>th</sup> March 2023

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| <b>The Secretary</b><br>The Bombay Stock Exchange Ltd.<br>Phiroz Jeejeebhoy Towers<br>Dalal Street, Mumbai – 400 001<br><b>Security Code: 523716</b> | <b>The Secretary,</b><br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex,<br>Bandra (E), Mumbai - 400 051<br><b>Security Symbol: ASHIANA</b> |
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**Sub: Proposal to coinvest with IFC (International Finance Corporation)**

Ashiana Housing Limited (AHL) and International Finance Corporation (IFC), a part of World Bank Group, are together exploring a proposal to co-invest in upcoming middle income residential projects including senior living projects. The proposal envisages a total investment of INR 225 crores on a project-to-project basis by IFC, representing 40% of the capital required by a project. The remaining 60% of the capital required, i.e. INR 337.50 crores, will be contributed by AHL. While the due diligence has been carried out, the proposal is pending approval by IFC's board.

Further, a disclosure in this regard in the form of 'SUMMARY OF INVESTMENT INFORMATION (SII) has already been done by IFC on their portal 'IFC PROJECT INFORMATION AND DATA PORTAL'. Details of this disclosure can be found on the link <https://disclosures.ifc.org/project-detail/SII/46222/ashiana-ii>.

The investment of IFC will primarily be in the form of non-convertible debentures for identified projects with returns linked to project specific returns.

Earlier, AHL and IFC had entered into an agreement in Mar'2018 (disclosed to BSE and NSE dated 29<sup>th</sup> Mar'2018) to co invest in upcoming affordable and middle-income residential projects including senior living projects. The agreement envisaged a total investment of INR 150 Crs by IFC (representing 40%) and INR 225 Crs by AHL (representing 60%). Till date, IFC has already invested INR 142.14 Crs across 3 projects.

Please take this information on your record.

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
(Company Secretary)

**Ashiana Housing Ltd.**  
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