

30th May, 2017

The Secretary
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Security Code: 523716


SUB: Outcome of the Board Meeting

Dear Sir,

This is to inform you that the Board of directors of the company in its meeting held on today, apart from routine items, has taken decision on the following:

1. Recommended a dividend of 25 paise i.e. 12.5% on Rs. 2/- per equity share;
2. Proposed to raise funds by way of issue of debentures/debt securities or any other method, if required.
3. Change existing statutory auditors in compliance of the provisions of Companies Act, 2013.

Thanking you,
For Ashiana Housing Ltd.


Nitin Sharma
(Company Secretary)