

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3)(xi) of the Companies
(Management and Administration) Rules, 2014]

To
The Chairman of 30th Annual General Meeting of the members of
Ashiana Housing Limited to be held on 17th day of August, 2016 at Kalakunj,
(basement Kalamandir), 48, Shakeapeare Sarani, Kolkata- 700 017.

Dear Sir,


I, Neha Maheshwari, a Practising Company Secretary, appointed by the Board of Directors of Ashiana Housing Limited as a scrutinizer for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 (Rules) on the resolutions contained in the notice of the 30th Annual General Meeting (AGM) of the members of the company, to be held on 17th day of August, 2016 at Kalakunj, (basement Kalamandir), 48, Shakeapeare Sarani, Kolkata- 700 017.

It is the responsibility of the management of the company to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the notice of the 30th Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolution stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorised agency to provide e-voting facilities, engaged by the Company.

Further to the above, I submit my report as under:-

- i. The e-voting period remained open from Sunday, 14th August, 2016 (09.00 A.M) to Tuesday, 16th August, 2016 (05.00 P.M).
- ii. The members of the company as on the "cut off" date i.e. 10th August, 2016 were entitled to vote on the resolution (item no. 1 to 6 as set out in the notice of the 29th Annual General Meeting of the Company).

- iii. The votes cast were unblocked on 17th August, 2016 in the presence of 2 witnesses, Ms. Khushboo Agarwal and Mr. Tarapada Bera who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.



Name: Khushboo Agarwal



Name: Tarapada Bera

- iv. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted “for” and “against” each of the resolution that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL) i.e <https://www.evoting.nsdl.com/> and based on such reports generated, the result of the e-voting is as under:-

Item No. 1 :-

Ordinary Resolution to consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2016, the report of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2016.

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
28	7066322	100%

- ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0

- iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 2 :-

Ordinary Resolution to confirm payment of Interim Dividend of 50 paise per equity share (i.e @ 25%) as final dividend.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
27	7064572	99.975%

ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
1	1750	0.025%

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 3 :-

Ordinary Resolution to appoint a Director in place of Mr. Varun Gupta (Din: 01666653), who retires by rotation at the Annual General Meeting and being eligible has offered himself for reappointment.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
22	7046058	99.741%

ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
5	18264	0.259%

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 4 :-

Ordinary Resolution to ratify appoint M/s. B. Chhawchharia & Co., Chartered Accountant , as Statutory Auditors for the financial year 2016-17.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
26	7063472	100%

ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0.0002%

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 5 :-

Special Resolution to adopt newly substituted Articles of Association of the Company containing regulations in line with the Companies Act, 2013.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
27	70644322	100%

ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 6 :-

Special Resolution to ratify remuneration of Cost Auditor.

i. Voted **in favour of** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
27	7064322	100

ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
0	0	0

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,
Yours faithfully,

Neha Maheshwari

NEHA MAHESHWARI
Practising Company Secretary
Membership No. 32894
C.P. No. 12130

Place: Kolkata
Date: 19th August, 2016