

## **FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS OF ASHIANA HOUSING LIMITED**

### **Preamble**

In terms of Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the independent directors with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc., through various programmes.

### **Purpose and Objective**

The familiarisation programme is structured to assist the Independent Directors to understand the Company and its business so as enable him in effective discharge of his duties.

### **Overview of the Familiarisation process**

As a process when a new independent director is appointed, a familiarization programme is conducted by the senior management team and also whenever a new member is appointed to a Board Committee, information relevant to the functioning of the Committee and the role and responsibility of Committee members is informed.

The Independent Directors have attended such orientation process/ familiarization programme. The Board and Committee meetings of the Company are held at least on a quarterly basis and members of the Board meet Executive Team/ Other Senior Persons separately, on need basis to get themselves more familiarized with the business/operations and challenges faced by the industry and company on an ongoing basis.

### **Regular Familiarisation Practices followed**

1. Presentations on the business and performance of the Company are made at the Board Meetings to familiarize the Independent Directors with the strategy, operations and functions of the Company. The Programme aims to provide insights into the Company to enable the Independent Directors to be in a position to take well-informed timely decisions and contribute significantly to the Company.
2. Each director of the Company has complete access to any information relating to the Company.
3. Board Members are promptly updated on any change and new development with regard to relevant regulatory requirement such as SEBI regulations, Companies Act etc.

4. Familiarisation programmes are also proposed to be conducted on need basis during the term of the directors.
5. The Board members are also made aware about the compliances applicable on the Company by way of quarterly compliances report.
6. Independent Directors have the freedom to interact with the Company's management during the Board/ Committee of Directors meetings or otherwise.
7. Need Based training is provided to the Board Members on various matters.
8. The Board members are also encouraged to advise the Company to adopt further programmes for their familiarization with the Company.