

ASHIANA HOUSING LIMITED

Regd. Off. : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700071

Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017

AUDITED FINANCIAL RESULTS FOR THE YEAR AND QUARTER ENDED ON 31st MARCH, 2012

Part I

Rs. in Lakhs

Sl.	Particulars	Standalone					Consolidated			
		Quarter ended		Quarter ended	Current year ended		Quarter ended		Current year ended	
		(Audited)		(Unaudited)	(Audited)		(Audited)		(Audited)	
		31.03.2012	31.03.2011	31.12.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
1	Income from Operations									
	(a) Net sales/Income from operations	7,857	5,131	4,872	20,113	13,160	8,770	4,808	23,515	13,726
	(b) Income from Partnership Firm	596	575	219	1,687	1,288	260	583	791	1,293
	Total income	8,453	5,706	5,091	21,800	14,448	9,030	5,391	24,306	15,019
2	Expenses:									
	(a) Project Expenses	2,906	2,209	2,985	9,575	7,385	3,786	2,054	11,935	7,694
	(b) Purchases of stock-in-trade	20	33	177	409	512	38	302	5,478	782
	(c) Change in Inventories of finished goods, work-in-progress and stock-in-trade	1,427	295	(640)	774	(1,110)	1,044	25	(4,664)	(1,379)
	(d) Employee benefits expense	400	401	289	1,231	988	412	423	1,498	1,170
	(e) Depreciation and amortisation expenses	64	112	63	238	201	60	60	240	202
	(f) Advertisement and Sales Promotion expenses	163	147	161	612	577	179	156	692	577
	(g) Other Expenses (Any Item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	312	228	212	889	643	301	140	991	735
	Total Expenses	5,292	3,424	3,247	13,728	9,197	5,821	3,160	16,170	9,780
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	3,161	2,282	1,844	8,072	5,251	3,209	2,231	8,136	5,239
4	Other income	138	218	131	516	371	142	174	592	409
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3±4)	3,298	2,500	1,975	8,588	5,622	3,351	2,406	8,728	5,648
6	Finance Costs	109	9	100	284	65	109	10	286	66
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	3,190	2,491	1,875	8,304	5,557	3,242	2,396	8,441	5,582
8	Exceptional items									
9	Profit/ (Loss) from ordinary activities before tax (7±8)	3,190	2,491	1,875	8,304	5,557	3,242	2,396	8,441	5,582
10	Tax expenses	568	835	357	1,439	1,308	576	699	1,486	1,197
11	Net profit/ (Loss) from ordinary activities after tax (9±10)	2,621	1,657	1,518	6,865	4,249	2,665	1,696	6,955	4,386
12	Extraordinary Items (net of tax expenses ` 646 Lakhs)		646			646				
13	Net Profit/ (Loss) for the period (11±12)	2,621	2,302	1,518	6,865	4,895	2,665	1,696	6,955	4,386
14	Share of profit/ (loss) of associates									
15	Minority interest							0		0
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13±14±15)	2,621	2,302	1,518	6,865	4,895	2,665	1,696	6,955	4,386
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1,861.00	1,861.00	1,861.00	1,861.00	1,861.00	1,861.00	1,861.00	1,861.00	1,861.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				22,047	15,655			22,103	15,634
19.i	Earnings per share (before extraordinary items) (of ` 10/- each) (not annualised):									
	(a) Basic	14.09	12.37	8.16	36.89	26.30	14.32	9.11	37.37	23.57
	(b) Diluted	14.09	12.37	8.16	36.89	26.30	14.32	9.11	37.37	23.57
19.ii	Earnings per share (after extraordinary items) (of ` 10/- each) (not annualised):									
	(a) Basic	14.09	9.59	8.16	36.89	23.52	14.32	9.11	37.37	23.57
	(b) Diluted	14.09	9.59	8.16	36.89	23.52	14.32	9.11	37.37	23.57

Ashiana Housing Limited

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ASHIANA HOUSING LIMITED

Director

PART II Select Information for the Quarter & Year ended 31st March, 2012.

Rs. in Lakhs

Particulars	Standalone					Consolidated			
	Quarter ended		Quarter ended	Current year ended		Quarter ended		Current year ended	
	(Audited)		(Unaudited)	(Audited)		(Audited)		(Audited)	
	31.03.2012	31.03.2011	31.12.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011	31.03.2012	31.03.2011
A Particulars of Shareholding									
1 Public Shareholding									
a Number of shares	6,304,408	6,305,351	6,305,351	6,304,408	6,305,351	6,304,408	6,305,351	6,304,408	6,305,351
b Percentage of shareholding	33.88	33.88	33.88	33.88	33.88	33.88	33.88	33.88	33.88
2 Promoters and Promoter Group Shareholding									
a Pledged / Encumbered									
i Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
iii Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b Non-encumbered									
i Number of shares	12,305,547	12,304,604	12,304,604	12,305,547	12,304,604	12,305,547	12,304,604	12,305,547	12,304,604
ii Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100	100	100	100
iii Percentage of shares (as a % of the total share capital of the company)	66.12	66.12	66.12	66.12	66.12	66.12	66.12	66.12	66.12
B INVESTOR COMPLAINTS	3 months ended 31.03.2012								
i Pending at the beginning of the quarter	Nil								
ii Received during the quarter	09								
iii Disposed of during the quarter	09								
iv Remaining unresolved at the end of the quarter	Nil								

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STATEMENT OF ASSETS & LIABILITIES				
PARTICULARS	(Rs. In Lakhs)			
	Standalone		Consolidated	
	As on		As on	
	31.03.12 Audited	31.03.11 Audited	31.03.12 Audited	31.03.11 Audited
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
(a)	1,861	1,861	1,861	1,861
(a)	22,047	15,655	22,103	15,634
(b)				
	23,908	17,516	23,964	17,495
	Sub-total - Shareholders' funds			
2	Share application money pending allotment			
3	Minority Interest			
			5	3
4	Non-current liabilities			
(a)	1,055	29	1,055	29
(a)	319	331	311	324
(b)	568	575	1,497	1,292
(c)	107	85	127	101
(d)				
	2,049	1,019	2,996	1,748
	Sub-total - Non-current liabilities			
5	Current liabilities			
(a)	1,278	2,752	2,257	2,895
(a)	630	277	741	329
(b)	2,544	804	2,814	1,017
(c)	807	1,404	833	1,424
(d)				
	5,259	5,236	6,645	5,664
	Sub-total - Current liabilities			
	31,216	23,771	33,605	24,907
	TOTAL - EQUITY AND LIABILITIES			
B	ASSETS			
1	Non-current assets			
(a)	4,335	4,188	4,399	4,200
(a)				
(b)	10,122	7,355	3,794	6,636
(c)				
(d)				
(e)				
(f)				
	14,458	11,543	8,193	10,836
	Sub-total - Non-current assets			
2	Current assets			
(a)	4,861	353	5,322	845
(a)	5,638	7,238	12,396	7,508
(b)	157	97	549	289
(c)	3,620	3,591	4,354	4,010
(d)	2,483	949	2,789	1,417
(e)			0	1
(f)				
	16,759	12,228	25,411	14,071
	Sub-total - Current assets			
	31,216	23,771	33,605	24,907
	TOTAL - ASSETS			

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Director

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Notes on Accounts:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on May 30, 2012.
2. The Board of directors of the Company has recommended a dividend of Rs. 2.25/- per equity share of Rs. 10/- each for the year ended March 31, 2012.
3. Total turnover of Partnership Firms comprising Ashiana Manglam Developers, Ashiana Greenwood Developers and Megha Colonizers- Rangoli Division is Rs. 3,373.48 Lakhs (PY Rs. 6,042.03 Lakhs).
4. Method of accounting for recognition of revenue in respect of Real Estate Projects is:
 - (a) Revenue in respect of the projects undertaken before 30th June, 2006 and the projects which have not reached the level of completion as considered appropriate by the management within March 31, 2012, as discussed in (b) below, is accounted for (i) on delivery of absolute physical possession of the respective units on completion, or (ii) on deemed possession of the respective units on completion or (iii) on physical possession for fit out, as considered appropriate by the management based on circumstantial status of the project.
 - (b) Revenue in respect of projects undertaken on or after 1st April, 2006 which have reached the level of construction as considered appropriate by the management within March 31, 2012 is recognised on the "Percentage of Completion Method" (POC) of accounting and represents value of units contracted to be sold to the extent of actual work done against total estimated cost of execution. The corresponding cumulative amount at the close of the year appears under 'Current Liabilities' as deduction from "Advance from customers".The estimates of saleable area and construction cost are reviewed periodically by the management and effect of any change in estimates is recognised in the period such changes are determined.
5. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
6. Although the company operates in more than one segment, segment wise reporting is not applicable as the segment does not have requisite volume as prescribed under Accounting Standard 17 issued by the ICAI read with Listing Agreement.
7. The consolidated financial results includes financial results of Vatika Marketing Limited, Latest Developers Advisory Limited, Topwell Projects Consultants Limited, MG Homecraft LLP and Neemrana Builders LLP, all subsidiaries of Ashiana Housing Ltd. The consolidated financial results for the current financial year and quarter includes the financial results of Ashiana Amar Developers, a partnership firm in which Ashiana Housing Ltd. (alongwith its subsidiary) holds 100% economic interest. This being first year of consolidation of Ashiana Amar Developers, previous year figures of the said firm are not consolidated hence, figures for the current year are not comparable with previous year figures to such extent.
8. Figures for the previous periods have been regrouped and rearranged wherever necessary.
9. The number of investors complaints received during the quarter were nine and have been disposed off and there are no investor complaint pending at the end of the quarter ending on March 31, 2012.

Place : New Delhi

Date : 30th May, 2012

By Order of the Board

(VARUN GUPTA)

Whole Time Director

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