

Dated: 01st August 2023

<b>The Secretary</b> The Bombay Stock Exchange Ltd. Phiroz Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Security Code: 523716</b>	<b>The Secretary,</b> National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Security Symbol: ASHIANA</b>
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**Sub: Proposal to Coinvest with IFC (International Finance Corporation)**

In furtherance to the disclosure made dated 18<sup>th</sup> March 2023 with respect to the proposal to coinvest in upcoming middle income residential projects including senior living projects by Ashiana Housing Limited (AHL) and International Finance Corporation (IFC), we have entered into an Investment Framework Agreement wherein IFC have committed to invest INR 112.5 crore which can be increased to INR 225 crores on same terms and conditions. The proposal envisages investment on a project-to-project basis by IFC, representing 40% of the capital required by a project. The remaining 60% of the capital required, i.e. INR 168.75 crores will be contributed by AHL which can be increased upto INR 337.50 crores on same terms and conditions.

Further, a disclosure in this regard in the form of 'SUMMARY OF INVESTMENT INFORMATION (SII) had already been done by IFC on 18<sup>th</sup> March 2023, on their portal 'IFC PROJECT INFORMATION AND DATA PORTAL'. Details of this disclosure can be found on the link <https://disclosures.ifc.org/project-detail/SII/46222/ashiana-ii>.

Also pending details as required under Regulation 30 of SEBI (LODR), Regulations 2015 read with SEBI circular cir/cfd/cmd/4/2015 dated 09<sup>th</sup> September 2015 are as follows:

- The company, namely Ashiana Housing Limited, does not hold any shares in IFC (with whom the agreement is executed).
- The said party (i.e IFC) is not related to promoter/promoter group/group companies in any manner.
- The said transaction is not a Related Party Transaction.

The investment of IFC will primarily be in the form of non-convertible debentures for identified projects with returns linked to project specific returns.

**Ashiana Housing Ltd.**

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Please take this information on your record.

Thanking you,  
For **Ashiana Housing Ltd.**

**Nitin Sharma**  
**(Company Secretary & Compliance Officer)**  
**Mem No: ACS 21191**