

**Scrutinizer's Report**

[Pursuant to Section 110 of the Companies Act, 2013 and rule 22 of the Companies (Management and Administration) Rules, 2014]

To  
Ashiana Housing Limited  
5F, Everest,  
46/C, Chowringhee Road,  
Kolkata- 700071.

Dear Sir,

1. I, Neha Maheshwari, a Practising Company Secretary, appointed by the Board of Directors of Ashiana Housing Limited as a scrutinizer for the purpose of scrutinizing the postal ballot papers as per the provisions of Section 110 of the Companies Act, 2013 (Rules) on the resolutions contained in the notice of voting through postal ballot.
2. Further to the above, I submit my report as under:-
  - i. The notice dated 11<sup>th</sup> November, 2014 under Section 110 of the Companies Act, 2013, regarding Postal Ballot was issued individually to all the shareholders and the notices were dispatched by e-mail and courier.
  - ii. The postal ballot notice dispatched to the shareholders stated that all postal ballot forms received up to the closure of working hours on 4<sup>th</sup> January, 2015, the last date and time fixed by the Company for receipt of the forms, according to Section 110 of the Companies Act, 2013 will be considered.
  - iii. The postal ballot forms were kept under my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
  - iv. Particulars of all the postal ballot forms received from the members were entered in a register separately maintained for the purpose.
  - v. All postal ballot forms received up to Sunday, 4<sup>th</sup> January 2015 up to the close of working hours (17.00 hrs) were scrutinized by me.



- vi. The postal ballot envelops were opened on 6<sup>th</sup> January, 2015 in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company /list of beneficiaries as on 24<sup>th</sup> November, 2014.
- vii. During the course of scrutiny of Postal Ballot Forms, I have not come across any defaced/mutilated Postal Ballot Forms.
- viii. I have handed over the postal ballot forms and related papers/registers and records to the Company Secretary authorized by the Board to supervise the postal ballot process, on date along with the Reports.
- ix. The results of postal ballot forms are as follows:

Table A:

Details	Number of Ballot Forms	Number of Shares
Total Postal Ballot Forms Received		
• Valid Postal Ballot Forms	136	60879129
• Invalid Postal Ballot Forms	-	-
Returned Undelivered Postal Ballot Forms	-	-

- x. The particulars of the valid postal ballot forms received depicting the assent and dissent of the shareholders for the purpose of seeking their approval for the resolutions mentioned in the notice by way of Postal Ballot pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2013 are elucidated herein below:

Item No. 1 :-

Allotment of shares through private placement QIP:

- i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
130	60874084	99.9917%



ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
6	5045	0.0083%

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Item No. 2 :-

To sell , lease of undertaking of the company to provide security.

i. Voted **in favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
126	60868624	99.9853%

ii. Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast (Favour and Against)
9	8945	0.0147%

iii. **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

Thanking You,  
Yours faithfully,

*Neha Maheshwari*

**NEHA MAHESHWARI**  
Practising Company Secretary  
Membership No. 32894  
C.P. No. 12130

Place: Kolkata  
Date: 10<sup>th</sup> January, 2015