

Investor Update

For the quarter ended 31st March, 2019



Except for the historical information contained herein, statements in this presentation and the subsequent discussions, which include words or phrases such as "will", "aim", "will likely result", "would", "believe", "may", "expect", "will continue", "anticipate", "estimate", "intend", "plan", "contemplate", "seek to", "future", "objective", "goal", "likely", "project", "should", "potential", "will pursue", and similar expressions of such expressions may constitute "forward-looking statements". These forward looking statements involve a number of risks, uncertainties and other factors that could cause actual results to differ materially from those suggested by the forward-looking statements. These risks and uncertainties include, but are not limited to our ability to successfully implement our strategy, our growth and expansion plans, obtain regulatory approvals, our provisioning policies, technological changes, investment and business income, cash flow projections, our exposure to market risks as well as other risks. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

Saleable Area

Total saleable area of the entire project corresponding to 100% economic interest of all parties

Ongoing Projects

Projects in respect of which (i) all title, development rights or other interest in the land is held either directly by our Company and/or our Subsidiaries and/or other entities in which our Company and/or our Subsidiaries have a stake; (ii) wherever required, all land for the project has been converted for intended land use; and (iii) construction development activity has commenced.

Future Projects

Projects in respect of which (i) all title, development rights or other interest in the land is held either directly by our Company and/or our Subsidiaries and/or other entities in which our Company and/or our Subsidiaries have a stake; and (ii) our management has commenced with the formulation of development plans.

Land available for Future Development

Lands in which we have obtained any right or interest, or have entered into agreements to sell/memorandum of understanding with respect to such rights or interest, as the case may be, and which does not form part of our Completed, Ongoing and Future Projects

Project

Project includes project phases

01

Highlights and Overview



02

Ongoing Projects



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Financials



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Future Outlook



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Annexures



Highlights and Overview

01 Highlights

02 Operational Overview

03 Financial Overview

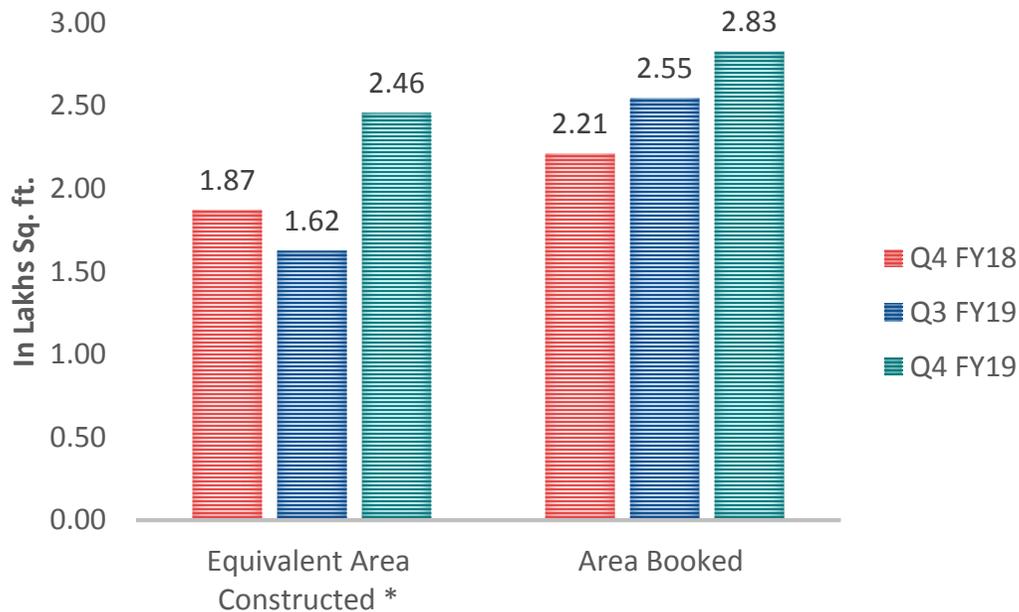
04 Quarterly Performance

05 Cash Flow Position



- Improvement in booking continued at 2.83 Lakhs Sq. ft.(Q4FY19). Sales in Q3 FY19 was at 2.55 Lakhs Sq. ft. Sales were at 2.21 Lakhs Sq. ft. In Q4FY18.
- Area constructed higher at 2.46 Lakhs Sq. ft. (Q4FY19) vs 1.62 Lakhs Sq. ft. (Q3FY19). Area Constructed was 1.87 Lakhs Sq. Ft. (Q4FY18). Construction in line with our commitments.
- Pre-tax operating cash flows at positive INR 9.95 Crores (Q4FY19) vis-a-vis positive INR 3.94 Crores (Q3FY19)
- Revenue recognized from completed projects of INR 52.79 Crores (Q4FY19) vs INR 48.65 Crores (Q3FY19)
- Partnership Income of INR 0.77 Crores (Q4FY19) vs INR 5.32 Crores (Q3FY19)
- Other Income of INR 13.25 Crores (Q4FY19) vs INR 16.91 Crores (Q3FY19). Other income included income from Maintenance, Hospitality and Income from Investments (i.e. all incomes other than revenue from completed projects and partnership income)
- Total Comprehensive Income of negative at INR 6.25 Crores (Q4FY19) vs. positive INR 5.84 Crores (Q3FY19)
- Launched Phase III of Ashiana Shubham, Chennai

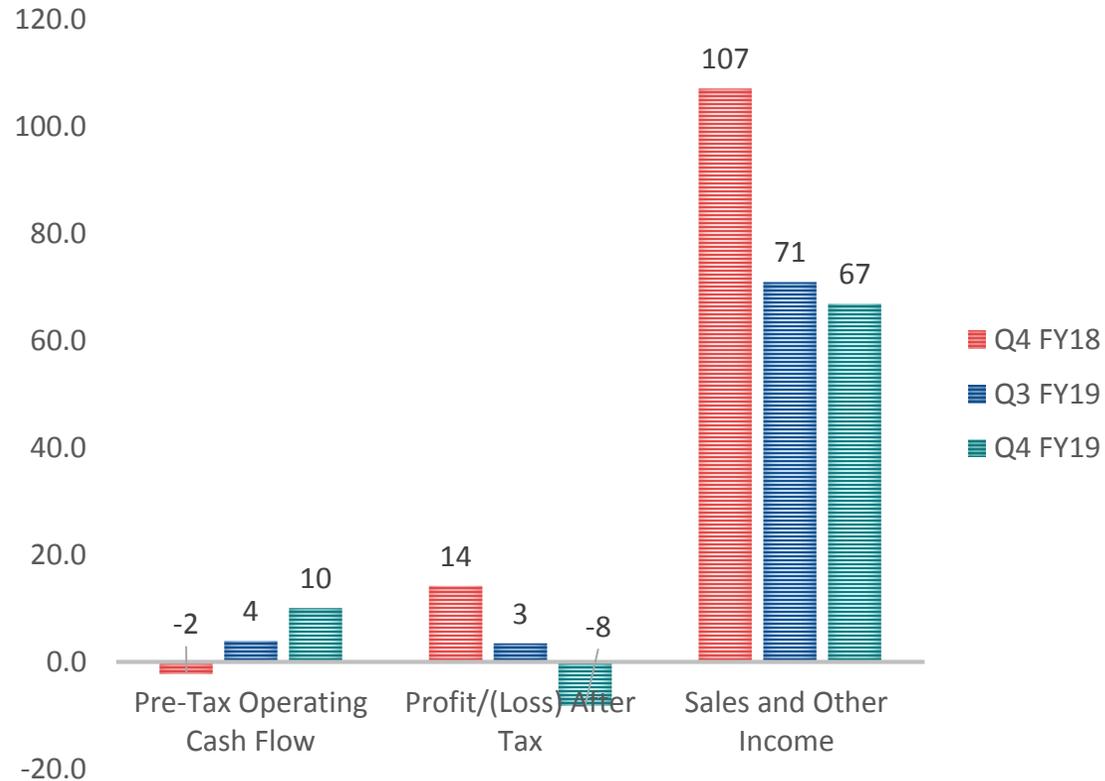
- Improvement in booking continued at 10.79 Lakhs Sq. ft.(FY19) vs. 6.93 Lakhs Sq. ft. (FY18) an increase of 56% year on year
- Area constructed lower at 7.68 Lakhs Sq. ft. (FY19) vs 8.16 Lakhs Sq. ft. (FY18). Construction in line with our commitments
- Pre-tax operating cash flows at positive INR 16.41 Crores (FY19) vis-a-vis negative INR 20.21 Crores (FY18)
- Revenue recognized from completed projects of INR 281.38 Crores (FY19) vs INR 262.25Crores (FY18)
- Partnership Income of INR 7.75 Crores (FY19) vs INR 14.95 Crores (FY18)
- Other Income of INR 61.50 Crores (FY19) vs INR 57.73 Crores (FY18). Other income included income from Maintenance, Hospitality and Income from Investments (i.e. all incomes other than revenue from completed projects and partnership income)
- Total Comprehensive Income of INR 19.10 Crores (FY19) vs. INR 46.21 Crores (FY18)
- Track 2 Realty has recognized us as the North India's No.1 Real Estate brand in Customer Connect, Customer Care & most Desirable Practice



- Area booked increased by 11% compared to previous quarter and increased by 28% compared to corresponding quarter of previous year.
- Area Constructed increased by 52% compared to previous quarter and increased by 32% compared to corresponding quarter of FY18. Construction in line with our commitments

Note : * Equivalent Area Constructed (EAC) excludes EWS/LIG area as it is not a business activity of the company. EAC of The Ashiana School has been excluded as it has been constructed with an intention to let out.

Quarterly Operational Overview



- Pre-Operating Cash Flows of the company positive at INR 10 Crores for Q4FY19 vs positive at INR 4 Crores for Q3FY19

Quarter wise Performance

Particulars		INR Crores	Lakhs Sq. ft.	Lakhs Sq. ft.	Lakhs Sq. ft.
		Value of Area Booked	Area Booked	Equivalent Area Constructed*	Area Delivered & Recognized for Revenue
FY 19	AHL	231.21	7.19	5.31	9.44
	Partnership	101.41	3.60	2.37	2.34
	Total	332.62	10.79	7.68	11.78
FY19 Quarter 4	AHL	64.05	1.94	1.60	1.99
	Partnership	25.12	0.89	0.86	0.32
	Total	89.17	2.83	2.46	2.31
FY19 Quarter 3	AHL	57.53	1.84	1.08	1.66
	Partnership	19.39	0.71	0.55	1.65
	Total	76.92	2.55	1.62	3.31
FY19 Quarter 2	AHL	60.53	1.97	1.51	1.95
	Partnership	18.88	0.65	0.46	0.16
	Total	79.42	2.62	1.97	2.11
FY19 Quarter 1	AHL	49.09	1.45	1.12	3.83
	Partnership	38.02	1.35	0.51	0.21
	Total	87.11	2.80	1.63	4.04
FY 18	AHL	154.21	4.77	6.39	8.91
	Partnership	63.15	2.17	1.77	3.78
	Total	217.36	6.93	8.16	12.69
FY18 Quarter 4	AHL	59.26	1.76	1.40	2.62
	Partnership	11.8	0.46	0.47	1.46
	Total	71.05	2.21	1.87	4.08

Quarterly Sales Trend

Project	Location	FY17 Q4	FY18 Q1	FY18 Q2	FY18 Q3	FY18 Q4	FY19 Q1	FY19 Q2	FY19 Q3	FY19 Q4
AHL										
Aangan	Neemrana	-	-	-	-	(1,150)	-	-	-	-
Anmol	Gurgaon	7,745	3,585	9,370	3,825	12,845	15,600	22,950	10,260	14,660
Tarang	Bhiwadi	5,590	2,768	2,502	2,536		1,384	(2,519)	25,705	10,035
Town	Bhiwadi	(2,960)	14,670	16,780	15,510	35,925	30,745	16,290	25,880	25,295
Surbhi	Bhiwadi	(3,890)	(335)	5,835	1,355	3,635	4,355	7,350	10,745	11,255
THR	Bhiwadi	-	-	-	830	16,535	-	-	3,307	3,307
Nirmay	Bhiwadi	7,850	13,179	1,253	17,255	16,146	25,211	21,148	28,393	19,325
Utsav	Bhiwadi	1,420	-	(1,420)	1,420	-	-	-	-	-
Dwarka	Jodhpur	6,530	3,330	6,020	15,350	6,840	14,190	13,290	15,710	11,550
Umang	Jaipur	15,910	15,910	30,495	27,745	20,330	28,430	104,985	35,870	58,400
Navrang	Gujarat	15,090	11,445	6,585	4,155	255	705	1,215	5,370	-
Shubham	Chennai	11,040	15,690	8,958	20,913	55,845	16,679	19,258	23,184	35,076
Utsav	Lavasa	4,160	5,205	11,535	6,520	8,595	7,470	(7,055)	(915)	4,900
Total - Ashiana Housing Limited		68,485	85,447	97,913	117,414	175,801	144,769	196,912	183,509	193,803
Partnership										
Vrinda Gardens	Jaipur	16,212	33,101	28,759	27,697	12,908	112,552	36,107	33,448	56,914
Gulmohar Gardens	Jaipur	18,045	31,288	29,809	18,536	33,739	22,743	29,150	37,620	31,800
Rangoli Gardens	Jaipur	-	1,230	-	-	-	-	-	-	-
Rangoli Gardens Plaza	Jaipur	2,261	-	798	-	(1,070)	-	-	-	-
Total - Partnership		36,518	65,619	59,366	46,233	45,577	135,295	65,257	71,068	88,714
Grand Total		105,003	151,066	157,279	163,647	221,378	280,064	262,169	254,577	282,517

Project wise Cash Flow Position in Ongoing Projects

Location	Project	Phases	Saleable Area (Lakhs Sq. ft.)	Area Booked (Lakhs Sq. ft.)	Sale Value of Area Booked (INR Crores)	Amount Received (INR Crores)	Equivalent Area Constructed (Lakhs Sq. ft.)*
Ashiana Housing Limited							
Bhiwadi	Nirmay	2	1.18	0.58	18.85	9.47	0.66
Chennai	Shubham	2	1.47	1.03	36.74	19.03	0.76
Chennai	Shubham	3	1.78	0.12	4.70	0.13	0.15
Gujarat	Navrang	3	0.19	0.02	0.46	0.09	0.15
Gurgaon	Anmol	1	4.16	2.42	114.92	94.32	3.95
Jaipur	Umang	4	2.56	1.65	46.09	15.32	1.25
Lavasa	Utsav **	4	0.63	-	-	-	0.61
Total - Ashiana Housing Limited			11.97	5.82	221.75	138.38	7.53
Partnership							
Jaipur	Gulmohar Gardens	8	1.43	1.39	33.33	17.16	1.05
Jaipur	Vrinda Gardens	3B	3.06	1.74	49.43	26.14	1.53
Total - Partnership			4.48	3.13	82.76	43.31	2.58
Grand Total			16.45	8.95	304.51	181.68	10.12

*Equivalent Area Constructed (EAC) excludes EWS/LIG area as it is not a business activity of the company. EAC of The Ashiana School has also been excluded as it has been constructed with an intention to let out.

** Phase-4 Ashiana Utsav, Lavasa Construction has started, yet to be launched for sales

Cash Flow Position in Ongoing Projects

Entity	Saleable Area (Lakhs Sq. ft.)	Area Booked (Lakhs Sq. ft.)	Sale Value of Area Booked (INR Crores)	Amount Received (INR Crores)	Equivalent Area Constructed * (Lakhs Sq. ft.)
Ashiana Housing Limited	11.97	5.82	221.75	138.38	7.53
Partnership	4.48	3.13	82.76	43.31	2.58
Grand Total	16.45	8.95	304.51	181.68	10.12

- Out of a total saleable area of 16.45 Lakhs Sq. ft., 10.12 Lakhs Sq. ft. (62%) has already been constructed
- Out of the total area booked so far, an amount of around INR 122.83 Crores is to be received in due course in future

* Equivalent Area Constructed (EAC) excludes EWS/LIG area as it is not a business activity of the company. EAC of The Ashiana School has also been excluded as it has been constructed with an intention to let out.

Ongoing Projects

01

Geographical Presence

02

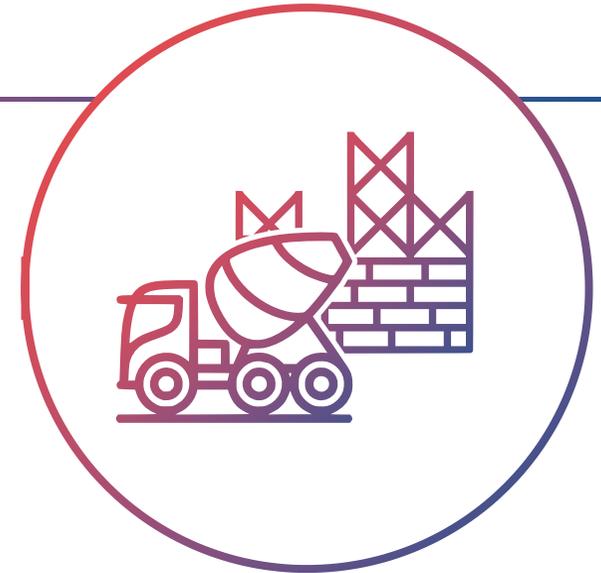
Ongoing Projects Summary

03

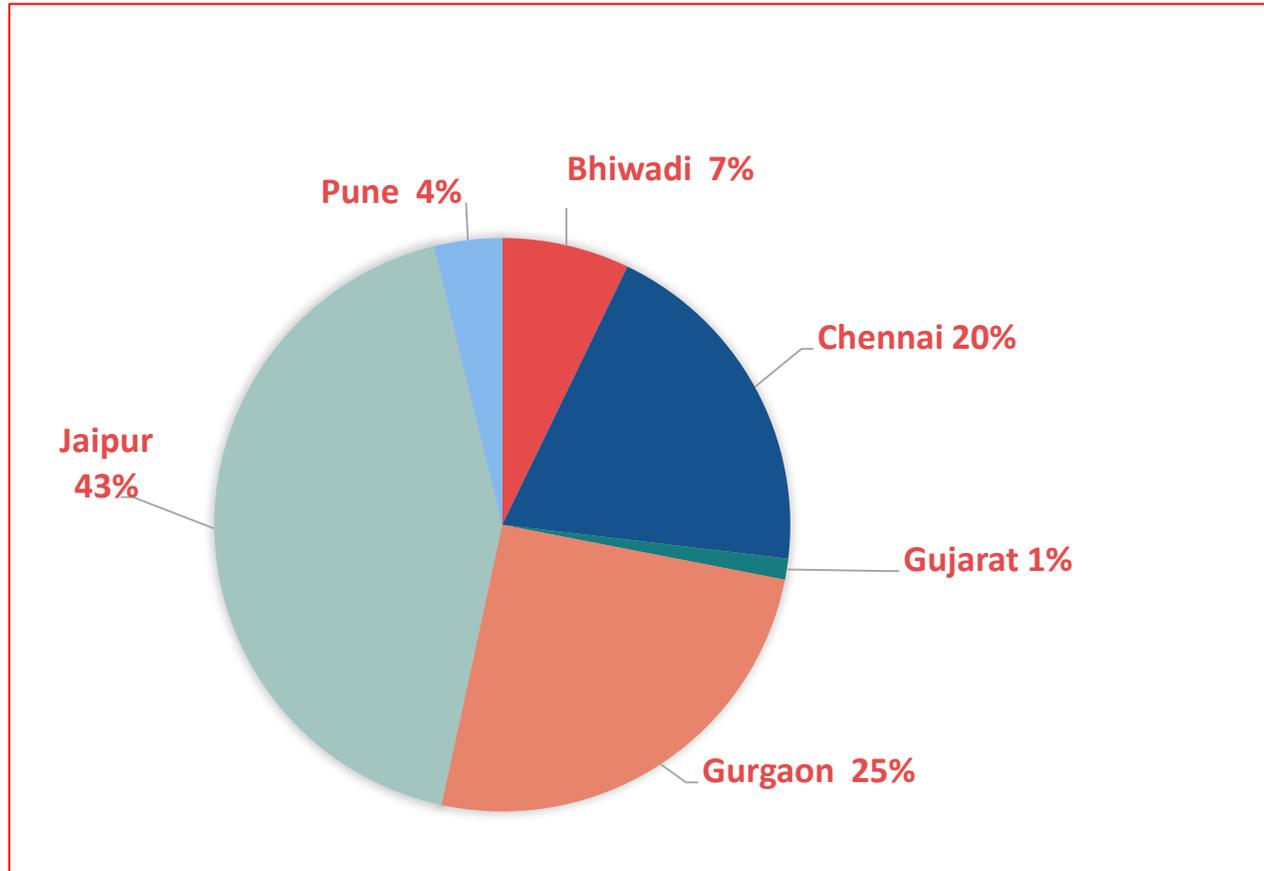
Break up of Area Booked

04

**Operational data-Yearly
-Quarterly**



Saleable Area of Ongoing Projects



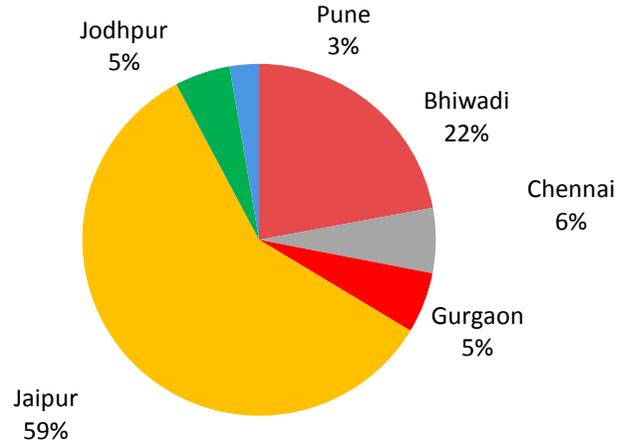
Ongoing Projects Summary

Location	Project	Phase	Economic Interest	Project Type	Saleable Area Lakhs Sq. ft.	Area Booked Lakhs Sq. ft.	Expected Completion Time
Bhiwadi	Nirmay	2	100%	Senior Living	1.18	0.58	Q1FY22
Chennai	Shubham	2	73.75% of Revenue Share	Senior Living	1.47	1.03	Q4FY21
Chennai	Shubham	3	73.75% of Revenue Share	Senior Living	1.78	0.12	Q3FY23
Gujarat	Navrang	3	81% of Revenue Share	Comfort Homes	0.19	0.02	Q4FY20
Gurgaon	Anmol	1	65% of Revenue Share	Kid Centric Homes	4.16	2.42	Q3FY20
Jaipur	Gulmohar Gardens	8	50% of Profit Share	Comfort Homes	1.43	1.39	Q3FY21
Jaipur	Vrinda Gardens	3B	50% of Profit Share	Comfort Homes	3.06	1.74	Q1FY22
Jaipur	Umang	4	100%	Kid Centric Homes	2.56	1.65	Q3FY21
Lavasa	Utsav *	4	100%	Senior Living	0.63	0.00	Q1FY20
Total					16.45	8.95	

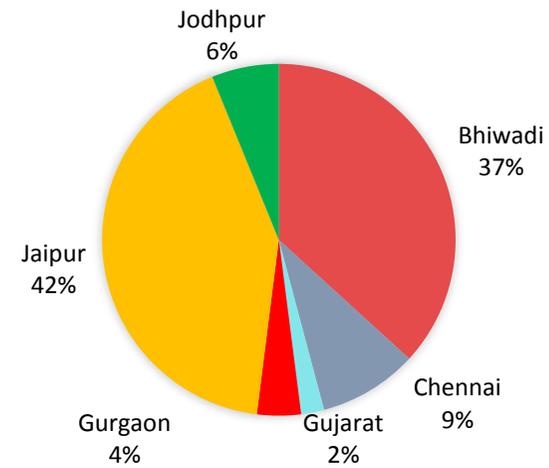
* Phase-4 Ashiana Utsav, Lavasa Construction has started but has not been launched for sales

Break Up of Area Booked (QoQ)

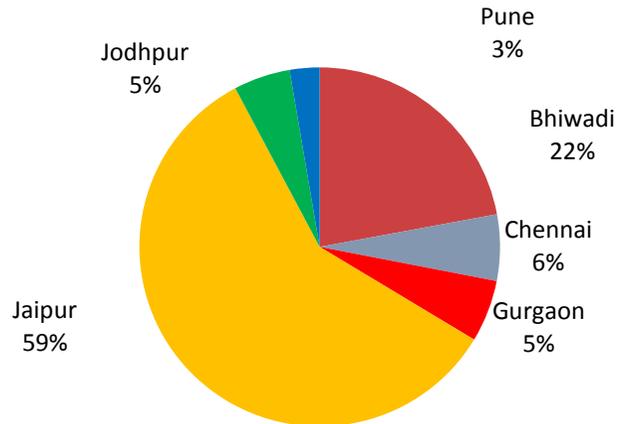
Q4 FY19



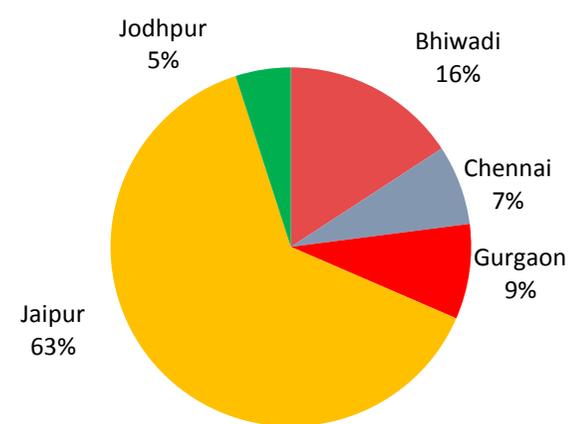
Q3 FY19



Q1 FY19



Q2 FY19



Yearly Operational Data

Particulars	Unit	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19
Equivalent Area Constructed*	Lakhs Sq. ft.	17.87	22.80	23.44	17.39	8.16	7.68
Area Booked	Lakhs Sq. ft.	22.13	18.12	8.63	6.96	6.93	10.79
Value of Area Booked	INR Lakhs	64,756	54,772	28,421	22,508	21,736	33,262
Average Realizations	INR/ Sq. ft.	2,926	3,022	3,293	3,234	3,135	3,082

*Equivalent Area Constructed (EAC) does not include EWS/LIG area as it is not a business activity of the company. EAC of The Ashiana School has also been excluded as it has been constructed with an intention to let out.

Quarterly Operational Data

Particulars	Unit	Q2 FY18	Q3 FY18	Q4 FY18	Q1 FY19	Q2 FY19	Q3 FY19	Q4 FY19
Equivalent Area Constructed*	Lakhs Sq. ft.	1.87	2.02	1.87	1.63	1.97	1.62	2.46
Area Booked	Lakhs Sq. ft.	1.57	1.64	2.21	2.80	2.62	2.55	2.83
Value of Area Booked	INR Lakhs	4,599	5,160	7,105	8,711	7,942	7,692	8,917
Average Realizations	INR/ Sq. ft.	2,924	3,153	3,210	3,111	3,029	3,022	3,156

*Equivalent Area Constructed (EAC) does not include EWS/LIG area as it is not a business activity of the company. EAC of The Ashiana School has also been excluded as it has been constructed with an intention to let out.

Financials

01 Financial Summary YoY

02 Financial Summary QoQ



Financial Summary YoY (Consolidated)

Particulars	Unit	FY 13	FY 14	FY 15	FY 16	FY 17	FY 18	FY 19
Sales & Other Income	INR Crores	161.42	122.80	164.44	542.67	397.02	334.92	350.63
Operating Expenditure	INR Crores	113.75	90.91	105.42	385.47	291.00	266.92	303.37
EBITDA	INR Crores	47.67	31.89	59.02	157.20	106.02	68.00	46.26
Profit/(Loss) After Tax	INR Crores	33.15	21.86	46.49	105.81	67.01	38.23	13.78
Other Comprehensive income	INR Crores	N.A	N.A	N.A	4.99	5.77	7.98	5.33
Total Comprehensive income	INR Crores	N.A	N.A	N.A	110.80	72.78	46.21	19.10
Pre - Tax Operating Cash Flows generated from Ongoing Projects	INR Crores	83.81	125.90	72.58	(10.89)	(32.9)	(20.21)	16.41
EBITDA Margin	%	29.53%	25.97%	35.46%	28.97%	26.70%	20.30%	13.48%
Net Profit/ (Net loss) Margin	%	20.53%	17.80%	27.99%	19.50%	16.88%	11.42%	3.93%
TCI Margin	%	N.A	N.A	N.A	20.42%	18.33%	13.80%	5.45%
Return on Average Net worth	%	13.00%	7.91%	14.03%	17.60%	10.60%	6.21%	2.47%
Debt to Equity Ratio		0.04	0.03	0.06	0.09	0.12	0.16	0.20

Note: Figures of 2015-16, 2016-17 & 2017-18 are according to Ind AS

Financial Summary QoQ (Consolidated)

Particulars	Unit	Q1FY18	Q2FY18	Q3FY18	Q4FY18	Q1FY19	Q2FY19	Q3FY19	Q4FY19
Sales & Other Income	INR Crores	77.66	116.01	34.21	107.04	141.55	71.39	70.88	66.81
Operating Expenditure	INR Crores	67.82	78.27	35.18	85.65	111.08	63.10	59.96	69.24
EBITDA	INR Crores	9.84	37.74	(0.97)	21.39	30.48	8.29	10.93	(2.43)
Profit/(Loss) After Tax	INR Crores	4.54	23.07	(3.55)	14.17	16.15	2.06	3.44	(7.88)
Total Comprehensive income	INR Crores	6.24	24.55	(2.90)	18.32	16.83	2.68	5.84	(6.25)
Pre - Tax Operating Cash Flows generated from Ongoing Projects	INR Crores	9.40	(23.80)	(3.58)	(2.23)	(1.98)	4.50	3.94	9.95
EBITDA Margin	%	12.67%	32.53%	-2.84%	19.99%	21.53%	11.61%	15.41%	-3.64%
Net Profit/ (Net loss) Margin	%	5.85%	19.89%	-10.38%	13.24%	11.41%	2.89%	4.85%	-11.79%
TCI Margin	%	8.04%	21.16%	-8.48%	17.11%	11.89%	3.75%	5.72%	-9.35%

Future Outlook

01 Future Projects Summary

02 Land available for Future Development

03 Completed Projects having Inventory



Future Projects Summary

Location	Project	Phase	Economic Interest	Saleable Area (Lakhs Sq. ft.)
Bhiwadi	Tarang	2,3 & 4	100%	9.32
Bhiwadi	Gamma	1	100%	18.45
Bhiwadi	Nirmay	3,4 & 5	100%	4.77
Jaipur	Gulmohar Gardens	4	50% of Profit Share	0.74
Jaipur	Gulmohar Gardens Villas	1	50% of Profit Share	1.48
Jaipur	Vrinda Gardens	4 & 5	50% of Profit Share	4.81
Gurgaon	Anmol	2 & 3	65% of Revenue Share	7.33
Chennai	Shubham	4 & 5	73.75% of Revenue Share	4.79
Jamshedpur	Aditya **	1 & 2	74% of Revenue Share	6.23
Jamshedpur	Sehar	1 & 2	76.75% of Revenue	3.25
Gujarat	Navrang	4,5,6,7&8	81% of Revenue Share	3.44
Jodhpur	Dwarka *	3,4, & 5	Area Share	3.61
Neemrana	Aangan	2	100%	4.37
Lavasa	Utsav	5	100%	0.84
Total				73.43

* Only AHL's share of saleable and sold area shown in above table. | ** Ashiana Anand name changed to Ashiana Aditya, Jamshedpur

Land available for Future Development

Location	Land	Estimated Land Area (Acres)	Estimated Saleable Area (Lakhs Sq. ft)	Proposed Development
Bhiwadi	Milakpur Land	40.63	31.00	Comfort Homes/ Senior Living
Jaipur	Amantran	8.84	9.00	Comfort Homes/ Senior Living
Jaipur	Daksh	6.67	6.15	Comfort Homes
Jaipur	Umang Extension	7.20	6.50	Comfort Homes/ Senior Living
Pune	Marunji	19.27	15.50	Comfort Homes /Senior Living
Kolkata	Maitri/Nitya	19.72	14.88	Kid Centric Homes/Senior Living
Total		102.33	83.03	

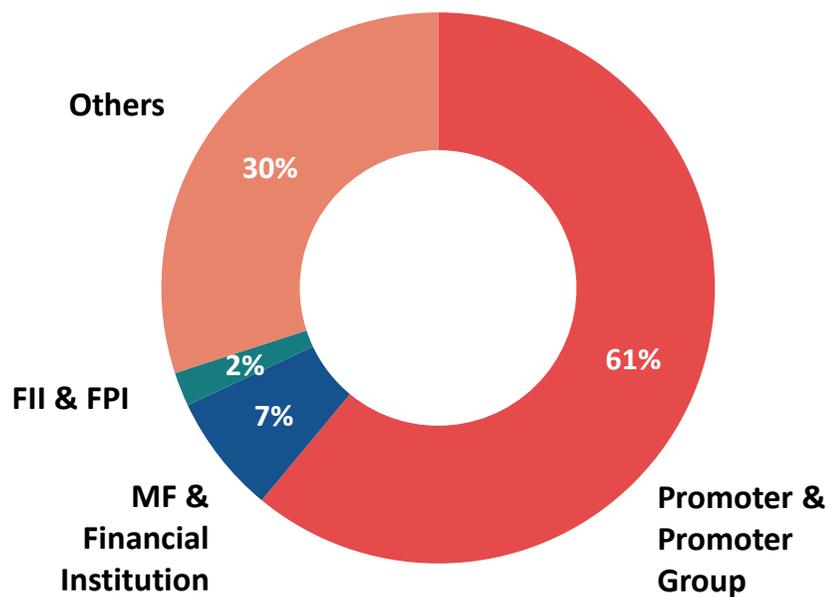
Note: Milakpur Land is under acquisition and company's writ petition is pending before the Hon'ble High Court of Rajasthan against acquisition

Completed Projects having Inventory

Location	Project	Phase	Share in Project	Type	Total Saleable Area (Lakhs Sq. ft.)	Booked Area (Lakhs Sq. ft.)	Area Recognised for Revenue (Lakhs Sq. ft.)	Area Booked and Unrecognised for Revenue (Lakhs Sq. ft.)	Unbooked Area (Lakhs Sq. ft.)
Bhiwadi	Nirmay	1	100%	Senior Living	2.18	2.07	2.00	0.08	0.10
Bhiwadi	Tarang	1 & Plaza	100%	Comfort Homes	2.31	1.91	1.71	0.20	0.40
Bhiwadi	Town	1,2 & 3	100%	Kid Centric Homes	15.33	11.81	11.53	0.28	3.52
Bhiwadi	Surbhi	1-5 & Plaza	100%	Comfort Homes	4.02	3.28	3.05	0.22	0.75
Bhiwadi	THR	1 & Plaza	100%	Comfort Homes	1.28	0.95	0.94	0.01	0.33
Bhiwadi	Utsav	2 & 3	100%	Senior Living	4.92	4.89	4.89	-	0.03
Chennai	Shubham	1	73.75% of Revenue Share	Senior Living	1.63	1.61	1.57	0.04	0.01
Gujarat	Navrang	1 & 2	81.0% of Revenue Share	Comfort Homes	3.08	2.88	2.88	-	0.20
Neemrana	Aangan	1 & Plaza	100%	Comfort Homes	4.24	4.16	4.16	-	0.08
Jodhpur	Dwarka*	1 & 2	Area Share	Comfort Homes	2.47	2.33	2.20	0.13	0.14
Jaipur	Gulmohar Gardens	1,3 & 7	50% of Profit Share	Comfort Homes	5.65	5.63	5.54	0.09	0.02
Jaipur	Rangoli Gardens	Plaza	50% of Profit Share	Comfort Homes	0.69	0.47	0.47	-	0.22
Jaipur	Umang	1,2 & 3	100%	Comfort Homes	9.87	9.40	9.27	0.12	0.47
Jaipur	Utsav	3 & 4	65% of Profit share	Senior Living	1.44	1.40	1.40	-	0.04
Jaipur	Vrinda Gardens	1, 2 & 3A	50% of Profit Share	Comfort Homes	7.22	7.09	6.86	0.23	0.13
Pune	Utsav Lavasa	1, 2 & 3	100%	Senior Living	4.51	4.22	3.90	0.32	0.29
Total					70.83	64.11	62.39	1.72	6.73

Shareholding Pattern as on 31st March, 2019

Shareholding Pattern



Institutional Holding above 1%

Rank	Fund / Institution	No. of Shares	% Holding
1	ICICI Prudential Equity & Debt Fund	51,09,790	4.99%
2	SBI Small Cap Fund	20,62,022	2.01%



For Any
Queries, Contact



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Annexure

01 About Ashiana

02 Business Model

03 Accolades

04 Abbreviations





Incorporation / Headquarters

- 1979 in Patna, New Delhi



Industry

- Real Estate with focus on residential apartments



Business Segments

- Comfort Homes & Senior Living



Areas of Operation

- Jaipur, Bhiwadi, Jodhpur, Jamshedpur, Neemrana, South of Gurgaon (Sohna), Lavasa, Halol, Chennai and Kolkata



Key Metrics

- 227.26 lakhs sq. ft. constructed
- Operations in 10 Locations
- 13,571 units under maintenance

High quality in-house construction

- In house end-to-end construction capabilities – Ensure higher control over cost and quality and flexibility in execution
- Focus on use of high quality and efficient construction methodologies & techniques to help reduce time and cost

In-house sales and marketing

- Instead of broker-driven model, Ashiana has in-house sales and marketing team
- Ensures greater ownership of customers and helps in selling projects to them in future
- High proportion of customer referral sales to overall sales due to established brand and high customer satisfaction level

In-house Facility Management Services

- Services provided to some of the projects of Ashiana through its wholly owned subsidiary
- Other than facility management and maintenance facilities, resale and renting services also provided
- This acts as a continuous direct customer feedback channel

Land is Raw Material

- Execution based model instead of land banking model
 - Target land inventory of 5-7 times of current year execution plan
-

Awards & Recognitions

2010

Rated by **FORBES** among **Asia's 200 Best Under a Billion Dollar Companies**

Received **BMA - Siegwark** award for **Corporate Social Responsibility**

2011

Ashiana Aangan, Bhiwadi awarded as **India's Best Residential Project (North)** by ZEE - Business RICS Awards

Ashiana Woodlands, Jamshedpur awarded as **India's Best Residential Project (East)** by ZEE - Business RICS Awards

Rated by **FORBES'** among **Asia's 200 Best Under a Billion Dollar Companies** twice in a row

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Rated by **FORBES'** among **Asia's 200 Best Under a Billion Dollar Companies** twice in a row

2013

Received **Bhamashah** award for **Contribution made in the field of Education** by Govt. of Rajasthan

Think Media Award for **Outstanding Corporate Social Responsibility** work in Real Estate Sector

Honored by **Bharat Vikas Parishad Rajasthan** for **Corporate Social Responsibility** activities

2014

Awarded as **Realty Giants North India** by Realty Kings North India

Received **Bhamashah** award for **Contribution made in the field of Education** by Govt. of Rajasthan

Ashiana Utsav, Lavasa awarded as **Senior Living Project of the Year in India** by Realty Excellence Award

2015

CNBC Awaaz felicitated **Ashiana Housing Limited** with **One of the Most Promising Company of the Next Decade**

Rangoli Gardens, Jaipur awarded as **The Best Budget Apartment Project of the Year** by NDTV PROFIT

2016

Received **Bhamashah** award for **Contribution made in the field of Education** by Govt. of Rajasthan

Received **FICCI** "Category" - **CSR Award** for **Small & Medium Enterprises (SME)** with turnover upto ₹ 200 crores p.a.

2017

NDTV Property Awards 2016 felicitated "Ashiana Dwarka" as **"Budget Apartment Project of the Year"** in Tier 2 cities" 2017

Received **CIDC Vishwakarma Awards 2017** under the category "Achievement Award for Construction Skill Development" 2017

Received **CREDAI CSR Award 16-17** under the category "Education (Establishing of schools, educational institutions and creating educational facilities)" 2017

2018

Awarded Themed Project of the Year for **Ashiana Umang, Kid Centric Homes** by **Realty+Excellence Awards (North) 2018**

Awarded Real-Estate Website of the Year for being user friendly, visually aesthetic with easy navigation by **Realty+Excellence Awards (North) 2018**

These awards are a great acknowledgement of our work. However, our satisfaction comes from delivering value and differentiated product to you.



- Sq. ft.: Square Feet
- EAC: Equivalent Area Constructed
- PAT : Profit after Tax