

Date: 27th May 2026

To The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code No.: 523716	To The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: ASHIANA
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Sub.: Forwarding of Financial Results with Auditor's Report for the quarter and year ended on 31st March 2026 pursuant to Regulation 33(3) and 52(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Please find enclosed herewith a certified copy Audited Financial Results (Standalone and Consolidated) along with Audit Report for the quarter and year ended on 31st March 2026 along with the following disclosures:

1. Security Cover Certificate for the quarter ended 31st March 2026 under Regulation 54(3) of SEBI (LODR), 2015.
2. Declaration of unmodified opinion on financial results for the quarter ended 31st March 2026 under Regulation 33 (3) (d) and Regulation 52(3) (a) of the SEBI (LODR) 2015.
3. Statement of deviation(s)/variation(s) for the quarter ended 31st March 2026 under Regulation 32 of SEBI (LODR), 2015.
4. Statement of utilization of issue proceeds/ material deviation in the use of proceeds under Regulation 52(7) & 52(7A) of SEBI (LODR), 2015.

Kindly take the above on record.

Thanking you,
For **Ashiana Housing Ltd.**

NITIN
SHARMA

Digitally signed
by NITIN SHARMA
Date: 2026.05.27
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Nitin Sharma
(Company Secretary & Compliance Officer)
Membership No.21191

Ashiana Housing Ltd.
304, Southern Park, Saket District Centre,
Saket, New Delhi – 110 017
CIN: L70109WB1986PLC040864
Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata – 700 071
011-42654265, Email: investorrelations@ashianahousing.com, Website: www.ashianahousing.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
M/s ASHIANA HOUSING LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s ASHIANA HOUSING LIMITED (the "Company") for the quarter and year ended on March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

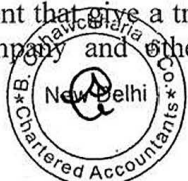
- i. is presented in accordance with the requirements of the Listing Regulations in this regard;
- ii. is presented in accordance with the requirements of regulation 33 and 52 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended on March 31, 2026 and of the net profit and other comprehensive income and other financial information of the company for the year ended on March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income of the company and other financial information in accordance with the applicable accounting



standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For **B. CHHAWCHHARIA & CO.**

Chartered Accountants

Firm Registration No: 305123E



Abhishek Gupta

Partner

Membership No.: 529082

Place: New Delhi

Date: 27th May, 2026

UDIN: 26529082VEYAE19169



ASHIANA HOUSING LIMITED

 Regd. Off. : 5F Everest, 46/C, Chowringhee Road, Kolkata - 700071
 Head off. : 304, Southern Park, Saket District Centre, Saket, New Delhi - 110017
 Telephone number : 011-42654265

Official email : investorrelations@ashianahousing.com

Website : www.ashianahousing.com

CIN : L70109WB1986PLC040864

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2026

(INR in Lakhs except stated otherwise)

Sl. No.	Particulars	Standalone				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Income from Operations					
	(a) Net sales/income from operations	30,038	34,258	20,149	1,06,242	45,910
	(b) Income from Partnership Firm	10	(46)	(138)	10	(243)
	(c) Other income	1,211	1,107	1,155	4,708	2,538
	Total income	31,259	35,320	21,166	1,10,958	48,206
2	Expenses:					
	(a) Project Expenses	21,278	18,486	19,303	73,440	58,120
	(b) Purchases of land/development rights	11,801	8,665	8,058	45,485	48,565
	(c) Change in Inventories	(9,351)	(4,274)	(13,292)	(42,198)	(74,792)
	(d) Employee benefits expense	1,703	1,726	1,449	6,554	5,017
	(e) Depreciation and amortisation expenses	317	324	336	1,293	1,242
	(f) Finance Costs	62	40	(28)	67	241
	(g) Other Expenses	2,683	2,393	2,672	9,897	5,457
	Total Expenses	28,293	27,659	19,499	94,448	44,854
3	Profit/(Loss) before Exceptional items and Tax (1-2)	2,966	7,661	2,667	16,510	3,352
4	Exceptional Items	-	-	(0)	-	500
5	Profit/(Loss) before Tax (3-4)	2,966	7,661	2,667	16,510	2,852
6	Tax expenses	793	1,970	693	4,149	1,009
7	Net profit/(Loss) for the Period (5-6)	2,173	5,691	1,974	12,362	1,843
8	Other comprehensive Income/(Expense) (Net of Tax)	82	15	4	204	31
9	Non controlling interest	-	-	-	-	-
10	Total Comprehensive Income (7+8-9)	2,256	5,706	2,018	12,566	1,875
11	Paid-up equity share capital (Face Value of Rs 2/- each)	2010	2010	2,010	2,010	2,010
12	Other Equity (excluding Revaluation Reserves)	-	-	-	84,499	74,447
13.i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	2.24	5.68	1.99	12.50	1.87
	(b) Diluted	2.24	5.68	1.99	12.50	1.87
13.ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	2.24	5.68	1.99	12.50	1.87
	(b) Diluted	2.24	5.68	1.99	12.50	1.87

ASHIANA HOUSING LIMITED

Director

Ashiana Housing Limited

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CIN: L70109WB1986PLC040864



Sl. No.	Particulars	Standalone				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
14	Security Cover available	3.92	3.75	4.01	3.92	4.01
15	Debt-equity ratio	0.35	0.38	0.34	0.35	0.34
16	Debt service coverage ratio	0.78	3.17	1.33	2.04	1.16
17	Interest service coverage ratio	3.29	3.25	2.83	3.13	1.48
18	Current ratio	1.33	1.38	1.37	1.33	1.37
19	Long term debt to working capital ratio	0.29	0.30	0.28	0.29	0.28
20	Bad debts to accounts receivable ratio	-	-	-	-	-
21	Current Liability ratio	0.91	0.89	0.50	0.51	0.90
22	Total debts to total assets ratio	0.07	0.08	0.08	0.07	0.08
23	Debtors turnover ratio	-	-	-	-	-
24	Inventory Turnover ratio	0.31	0.22	0.16	0.31	0.16
25	Operating margin (%)	13.63%	31.33%	19.47%	21.86%	18.18%
26	Net profit margin (%)	6.95%	16.11%	9.33%	11.14%	3.82%
27	Net Worth	86,510	85,259	76,458	86,510	76,458

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ASHIANA HOUSING LIMITED		
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026		
Particulars	For FY ended	For FY ended
	31.03.2026	31.03.2025
	INR in Lakhs	INR in Lakhs
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax and exceptional items	16,510	3,352
Adjusted for :		
Depreciation	1,646	1,348
Interest Income	(2,271)	(1,515)
Income from Investments	(2,080)	(689)
Interest paid	8,005	6,071
Irrecoverable Balances Written Off	60	56
Liabilities Written Back	(125)	(93)
Fixed Assets Written Off	21	1
Investment written off	9	
(Profit) / Loss on sale of Fixed Assets	(21)	(1)
Gain on modification/termination of Right of use Lease Liability	-	(6)
Provision for Employee Benefits	348	103
Income from Partnership	(10)	243
Provision for doubtful debts	2	35
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	22,096	8,906
Adjusted for :		
Trade Receivables	(244)	182
Other Financial Assets	(1,040)	304
Non Financial Assets	(5,537)	(3,544)
Inventories	(41,672)	(75,821)
Other Financial Liabilities	(27)	(2,087)
Customer Advances	62,704	95,752
Non Financial Liabilities	83	(77)
Trade Payables	808	2,108
CASH GENERATED FROM OPERATIONS	37,172	26,224
Direct Taxes paid / adjusted	(4,48)	(1,029)
Cash flow before extra ordinary items	32,726	25,195
Exceptional Items	-	(500)
Net cash from Operating activities (A)	32,726	24,696
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1,973)	(3,804)
Sale of Fixed Assets	709	(91)
Net Purchase/ sale of Investments	(9,648)	(9,393)
Interest Income	2,271	1,515
Other Income from Long Term Investments	2,080	689
Loans	1,255	(849)
Net Cash from Investing activities (B)	(5,307)	(11,933)
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from long term and other borrowings	4,366	11,396
Payment of Lease Liabilities	333	1,408
Interest on Lease Liabilities	(175)	(84)
Interest and Financial Charges paid	(7,832)	(5,987)
Dividend paid	(2,513)	(1,503)
Net Cash used in Financing activities (C)	(5,818)	5,225
Net Increase in Cash and Cash Equivalent (A+ B- C)	21,601	17,988
Cash and Cash Equivalents at the beginning of the year	36,203	18,216
Cash and Cash Equivalents at the end of the year	57,804	36,203

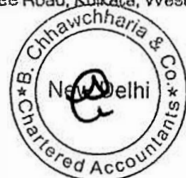
ASHIANA HOUSING LIMITED

Director

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Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
M/s ASHIANA HOUSING LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of M/s ASHIANA HOUSING LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(Loss) after tax of its jointly controlled entities for the quarter and the year ended on March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate audited financial statements/financial results/financial information of the jointly controlled entities, the Statement:

- i. The Statement includes the results of following entities:

Subsidiaries:

- a) Topwell Projects Consultants Limited
- b) Latest Developers Advisory Limited
- c) Nitya Care Homes Private Limited
- d) Ashiana Maintenance Services LLP
- e) Ashiana Amar Developers

Jointly Controlled Entities:

- a) Kairav Developers Limited
- b) Ashiana Greenwood Developers
- c) Vista Housing
- d) Megha Colonizers
- e) Ashiana Manglam Builders

- ii. is presented in accordance with the requirements of Regulations 33 and 52 of the Listing Regulations;



- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the group for the quarter ended on March 31, 2026 and of the net profit and other comprehensive income and other financial information of the group for the year ended on March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We are independent of the Group, its subsidiary and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (‘ICAI’) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Consolidated Financial Results

The statement has been prepared on the basis of the consolidated annual financial statements. The Board of Directors of the Holding company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group including its subsidiaries and jointly controlled entities in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of directors of the companies included in the group and of its Jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its subsidiaries and Jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



In preparing the statement, the respective Board of Directors of the companies included in the group and its Jointly controlled entities are responsible for assessing the ability of the group and its Jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the respective company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of the companies included in the group and its jointly controlled entities are also responsible for overseeing the company's financial reporting process of the group and its jointly controlled entities.

Auditor's Responsibilities for the Audit of Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has internal financial controls with reference to Financial Statements in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group and its Jointly control entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group and its Jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the group and its Jointly controlled entities of which we are the independent auditors to express an opinion on the statement. we are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the statement of which we are the independent auditors. For the other entities included in the statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with the governance of Holding Company and such other entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to third quarter of the current financial year, which were subject to limited review by us, as required under the Listing Regulations.

For **B. CHHAWCHHARIA & CO.**

Chartered Accountants

Firm Registration No: 305123E



Abhishek Gupta

Partner

Membership No.: 529082

Place: New Delhi

Date: 27th May, 2026

UDIN: 26529082TES YJR 1059



ASHIANA HOUSING LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST MARCH 2023

(INR in Lakhs except stated otherwise)

Sl. No.	Particulars	Consolidated				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2023	31.12.2022	31.03.2022	31.03.2022	31.03.2022
1	Income from Operations					
	(a) Net sales/Income from operations	32,285	36,185	21,011	1,14,328	52,860
	(b) Income from Partnership Firm	(4)	1	(20)	(27)	(9)
	(c) Other income	1,237	1,149	1,156	4,442	2,873
	Total Income	33,518	37,335	22,948	1,18,743	55,745
2	Expenses:					
	(a) Project Expenses	22,743	19,750	20,511	78,794	63,041
	(b) Purchases of land/development rights	11,601	8,955	8,058	45,485	48,559
	(c) Change in inventories	(9,351)	(4,274)	(13,292)	(42,198)	(74,752)
	(d) Employee benefits expense	2,372	2,338	2,031	9,073	7,324
	(e) Depreciation and amortisation expenses	327	338	342	1,331	1,253
	(f) Finance Costs	62	40	(28)	187	241
	(g) Other Expenses	2,894	2,875	2,897	10,205	6,980
	Total Expenses	30,648	29,730	20,319	1,02,848	52,626
3	Profit/(Loss) before Exceptional Items and Tax (1-2)	2,870	7,604	2,629	15,896	3,119
4	Exceptional Items			(0)		500
5	Profit/(Loss) before Tax (3-4)	2,870	7,604	2,629	15,896	2,619
6	Tax expenses	773	1,939	555	4,108	795
7	Net profit/(Loss) for the Period (5-6)	2,098	5,665	2,034	11,789	1,824
8	Other comprehensive Income/(Expense) (Net of Tax)	113	24	51	267	62
9	Non controlling interest	-	-	-	-	-
10	Total Comprehensive Income (7+8-9)	2,210	5,689	2,085	12,056	1,886
11	Paid-up equity share capital (Face Value of ₹ 2/- each)	2010	2010	2,010	2,010	2,010
12	Other Equity (excluding Revaluation Reserves)				83,936	74,382
13.i	Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	2.20	5.60	2.06	11.99	1.88
	(b) Diluted	2.20	5.66	2.06	11.99	1.88
13.ii	Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised):					
	(a) Basic	2.20	5.98	2.06	11.99	1.88
	(b) Diluted	2.20	5.66	2.06	11.09	1.88

ASHIANA HOUSING LIMITED



Director

Ashiana Housing Limited

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CIN: L70109WB1986PLC040864



Sl. No.	Particulars	Consolidated				
		Quarter ended (Audited)	Quarter ended (Un-Audited)	Quarter ended (Audited)	Year Ended (Audited)	Previous Year ended (Audited)
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
14	Security Cover available	4.11	3.92	4.21	4.11	4.21
15	Debt-equity ratio	0.36	0.38	0.34	0.36	0.34
16	Debt service coverage ratio	0.76	3.15	1.31	1.99	1.13
17	Interest service coverage ratio	3.22	3.23	2.81	3.05	1.44
18	Current ratio	1.33	1.37	1.37	1.33	1.37
19	Long term debt to working capital ratio	0.28	0.30	0.28	0.28	0.28
20	Bad debts to accounts receivable ratio	-	-	-	-	-
21	Current Liability ratio	0.90	0.88	0.88	0.90	0.88
22	Total debts to total assets ratio	0.07	0.08	0.07	0.07	0.07
23	Debtors turnover ratio	-	-	-	-	-
24	Inventory Turnover ratio	0.33	0.23	0.19	0.33	0.19
25	Operating margin (%)	12.42%	29.49%	17.79%	19.91%	15.30%
26	Net profit margin (%)	6.26%	15.17%	8.86%	9.93%	3.27%
27	Net Worth	85,947	84,730	76,392	85,947	76,392

ASHIANA HOUSING LIMITED

[Signature]

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2026		
Particulars	For FY ended	For FY ended
	31.03.2026	31.03.2025
	INR in Lakhs	INR in Lakhs
CASH FLOW FROM OPERATING ACTIVITIES :		
Net Profit before tax and exceptional items	15,895	3,119
Adjusted for :		
Depreciation	1,684	1,369
Interest Income	(2,301)	(1,555)
Income from Investments	(1,643)	(881)
Irrecoverable Balances Written Off	246	76
Provision for Doubtful Debts	119	288
Liabilities Written Back	(286)	(125)
Interest Paid	8,006	6,071
Investment Property written off	9	-
Intangible Assets Written Off	-	-
Fixed Assets Written Off	21	2
Leased Assets Written Off	-	-
(Profit) / Loss on sale of Fixed Assets	(21)	(1)
(Profit) / Loss on sale of Investment Property	-	-
Gain on modification/termination of Right of use Lease Liability	-	(6)
Provision for Employee Benefits	427	123
Income from Partnership	27	9
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	22,182	8,489
Adjusted for :		
Trade Receivables	(511)	(326)
Other Financial Assets	(1,048)	802
Non Financial Assets	(5,087)	(1,961)
EWV/LIG Units	(483)	(1,524)
Inventories	(41,887)	(75,823)
Other Financial Liabilities	152	(1,221)
Customer Advances	63,726	95,427
Non Financial Liabilities	421	(1,115)
Trade Payables	984	2,153
CASH GENERATED FROM OPERATIONS	38,630	24,911
Direct Taxes paid / adjusted	(4,412)	(1,060)
Cash flow before extra ordinary items	34,219	23,851
Exceptional Items	-	(500)
Net cash from Operating activities (A)	34,219	23,351
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(2,815)	(3,965)
Sale of Fixed Assets	376	159
Net Purchase/ sale of Investments	(7,991)	(10,097)
Interest Income	2,301	1,555
Other Income from Long Term Investments	1,642	881
Loans	1,255	(849)
Net Cash from investing activities (B)	(5,232)	(12,317)
CASH FLOW FROM FINANCING ACTIVITIES :		
Proceeds from long term and other borrowings	4,368	11,396
Payment of Lease Liabilities	333	1,408
Interest on Lease Liabilities	(175)	(84)
Interest and Financial Charges paid	(7,832)	(5,987)
Dividend paid	(2,513)	(1,508)
Tax on Buyback	-	-
Buyback of shares	-	-
Buyback of expenses	-	-
Net Cash used in Financing activities (C)	(5,818)	5,225
Net Increase in Cash and Cash Equivalent (A+ B+ C)	23,168	16,259
Cash and Cash Equivalents at the beginning of the year	39,340	23,081
Cash and Cash Equivalents at the end of the year	62,508	39,340

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ASHIANA HOUSING LIMITED

Director

STATEMENT OF ASSETS & LIABILITIES

PARTICULARS	Standalone		Consolidated	
	As on	As on	As on	As on
	31.03.2025	31.03.2025	31.03.2025	31.03.2025
	Audited		Audited	
A ASSETS				
1 Non-current assets				
a Property, plant and equipment	7,367	7,821	6,391	8,015
b Capital work-in-progress	-	-	-	-
c Investment property	2,644	3,026	2,644	3,026
d Goodwill	-	-	-	-
e Other intangible assets	9	9	9	14
f Intangible Assets under Development	-	-	-	-
g Leased Assets	2,214	1,760	2,214	1,780
h Financial assets				
(i) Investment in subsidiaries	1,360	(65)	-	-
(ii) Investments others	3	3	3,723	3,502
(iii) Investment in Joint Ventures	-	-	-	62
(iv) Trade Receivables	-	-	-	-
(v) Other financial assets	3,161	2,746	3,376	2,924
(vi) Deferred tax Assets (Net)	(188)	21	(174)	322
	15,672	19,343	20,632	19,665
2 Current assets				
a Inventories	2,70,093	2,28,421	2,70,139	2,28,452
b Financial assets				
(i) Investment in subsidiaries / joint ventures	1,720	2,515	1,718	2,513
(ii) Investments others	23,150	14,483	23,150	14,483
(iii) Trade receivables	2,454	2,241	4,271	3,692
(iv) Cash and cash equivalents	27,844	12,957	32,548	18,094
(v) Other Bank Balance	29,950	23,248	29,960	23,246
(vi) Loans	512	1,797	502	1,757
(vii) Other financial assets	4,257	3,338	4,367	3,372
c Current tax assets (Net)	2,702	2,271	2,739	2,343
d Other current assets				
(i) Trade advance and deposits	12,854	9,643	13,111	10,067
(ii) EWS/LIG units	4,465	3,993	4,465	3,993
(iii) Others	20,838	18,795	20,836	18,765
	4,00,649	3,23,760	4,07,639	3,29,098
TOTAL - ASSETS	4,17,521	3,39,104	4,28,271	3,48,764
B EQUITY AND LIABILITIES				
1 Equity				
a Equity Share capital	2,010	2,010	2,010	2,010
b Other Equity	84,500	74,447	83,936	74,382
c Non Controlling Interest	-	-	-	-
	86,510	76,458	85,947	76,392
2 Liabilities				
A Non-current liabilities				
a Financial liabilities				
(i) Borrowings	26,306	24,505	26,306	24,505
(ii) Trade payables	-	-	-	-
- Dues of micro enterprises and small enterprises	-	-	-	-
- Dues of creditors other than micro enterprises and small enterprises	-	-	-	-
(iii) Lease Liabilities	1,135	999	1,135	999
(iv) Other financial liabilities	162	165	4,387	4,089
b Provisions	1,307	1,129	1,515	1,300
c Deferred tax liabilities (Net)	-	-	-	-
d Other non-current liabilities	-	-	1,896	1,279
	28,970	26,797	35,259	32,173
B Current liabilities				
a Financial liabilities				
(i) Borrowings	4,158	1,651	4,158	1,651
(ii) Lease Liabilities	654	457	654	457
(iii) Trade Payable				
- Dues of micro enterprises and small enterprises	2,847	1,652	3,170	1,768
- Dues of creditors other than micro enterprises and small enterprises	4,737	5,318	5,016	5,619
(iv) Other financial liabilities	5,485	5,516	6,333	6,479
b Other Current liabilities				
(i) Advance From Customers	2,62,509	2,19,095	2,63,708	2,20,658
(ii) Other	1,483	1,359	3,637	3,516
c Provisions	155	148	185	161
d Current Tax Liabilities (Net)	3,02,041	2,56,849	3,07,164	2,40,199
TOTAL - EQUITY AND LIABILITIES	4,17,521	3,39,104	4,28,271	3,48,764

ASHIANA HOUSING LIMITED

[Signature]

Director



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Notes on Accounts:

- 1 The above audited financial results are published in accordance with Regulations 33 and Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, and have been reviewed by the Audit Committee in its meeting held on 26th May, 2026 and approved by the Board of Directors at their meeting held on 27th May, 2026. These financial results are in accordance with the Indian Accounting Standards (IND AS) as prescribed under Section 133 of the Companies Act 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Cash Flow Statements are prepared as per Indirect Method in accordance with Indian Accounting Standards (IND AS).
- 2 Method of accounting for recognition of revenue in respect of Real Estate Projects is: in accordance with the principles of Ind AS 115, revenue in respect of real estate project is recognized on satisfaction of Performance Obligation at a point in time by transferring a promised good or services (i.e. an asset) to a customer and the customer obtains control of that asset. The satisfaction of performance obligation and the control thereof is transferred from the company to the buyer upon possession or upon issuance of letter for offer of possession ("dated date of possession"), whichever is earlier, subject to certainty of realisation.
- 3 The Board of Directors of this company in their meeting held on 27th May 2026 have recommended a final dividend of INR 1.5 per equity share i.e. 75% on face value of INR 2/- per share for the financial year ended 31st March 2026. The interim dividend which was declared by the Board of Directors in their meeting held on 10th February 2026 has been disbursed to shareholders of the company as on the record date.
- 4 The consolidated financial results includes financial results of following subsidiaries, associates and joint ventures:
 - Subsidiaries:**
 - 1 Ashiana Maintenance Services LLP
 - 2 Lalost Developers Advisory Ltd
 - 3 Topwell Projects Consultants Ltd
 - 4 Ashiana Amar Developers
 - 5 Nitya Care Homes (P) Ltd
 - Associates and Joint Ventures:**
 - 1 Ashiana Greenwood Developers (Partnership Firm)
 - 2 Megha Colonizers (Partnership Firm)
 - 3 Ashiana Manglam Builders (Partnership Firm)
 - 4 Vista Housing (Partnership Firm)
 - 5 Karav Developers Limited (Joint Venture)
- 5 **SEGMENT INFORMATION**
 - A. Basis of Segmentation
Factors used to identify the entity's reportable segments, including the basis of organisation for management purposes. The Company has only one reportable segments namely "development of real estate property". The Board of Directors of the Company acts as the Chief Operating Decision Maker ("CODM"). The CODM evaluates the Company's performance and allocates resources based on an analysis of various performance indicators.
 - B. Geographical Information
The geographic information analyses the Company's revenue and Non-Current Assets by the Company's country of domicile and other countries. As the Company is engaged in development of real estate property in India, it has only one reportable geographical segment. Therefore, the segment revenue, segment results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as reflected in the financial statements.
- 6 **Extent and nature of security created (For Non-Convertible Debentures - NCD under Series No. AHL 9.95%-11-05-29 PVT)**
The NCDs issued under series no. AHL 9.95%-11-05-29-PVT are secured as under:
 - i) by way of mortgage on unold units of project 'Ashiana Town' and 'Ashiana Advik Phase 1 & 2' both projects located at Shiwadi (Rajasthan), and,
 - ii) by way of hypothecation of cash flows/receivables from projects namely 'Ashiana Town', 'Ashiana Advik- Phase 1 and 2' both located at Shiwadi (Rajasthan), and project 'Ashiana Anmol Phase 2 and 3' located at Sohna Road, Gurugram, (Haryana), and project ONE44 Phase 1 and 2 located at Jaipur (Rajasthan)
- 7 **Outstanding redeemable preference shares (quantity and value) :**
The Company has not issued any preference shares.
- 8 **Capital Redemption Reserve/Debt Redemption Reserve :**
The requirement for creating Debt Redemption Reserve is not applicable on the company as per MCA notification number G.S.R. 574 (E) dated 16th August 2019. Further, maintenance of Capital Redemption Reserve is not applicable on the company for the quarter ended 31st March 2026.
- 9 All the proceeds of Non-Convertible Debentures and Equity Shares have been fully utilised for the object stated in the offer documents and there is no Deviation in use of issue proceeds thereof as per Regulation 32(1), Regulation 52 (7) and Regulation 52(7A) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, respectively. Further, 'NIL' Statement of Deviation or Variation and utilisation of issue proceeds in the format prescribed under the said Regulations are attached with these Financial Results.
- 10 Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the current financial year.
- 11 Figures for the previous periods have been regrouped and rearranged wherever necessary.
- 12 The number of investors complaints received during the quarter ended 31st March 2026 were 74 (including 10 complaints pending for resolution at the beginning of the quarter) out of which 62 complaints have been disposed off and 12 complaints were pending for resolution at the end of the quarter, all of which have been resolved as on date.
- 13 During the financial year 2025-26, the Government of India consolidated 28 labour legislations into four Labour Codes, which were notified to be effective from November 21, 2025. The Company has carried out an assessment of the impact of these Labour Codes on its financial statements. Based on such assessment, the Company has recognised an additional impact of Rs. 2.43 crores towards provision for gratuity, computed based on the definition of "wages" as prescribed under the said Codes, as at March 31, 2026. The aforesaid assessment has been carried out based on the rules/framework presently notified by the Central Government. The impact, if any, arising from notification/implementation of state-specific rules and regulations will be recognised in the period in which such rules become effective.

Place : Delhi
Date : 27th May 2026



ASHIANA HOUSING LIMITED



VARUN GUPTA
(WHOLE TIME DIRECTOR) Director

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Independent Auditor's Certificate on the Statement of maintenance of security cover in respect of other secured debt as at 31st March 2026.

1. This Certificate is issued in accordance with the terms of our engagement letter with Ashiana Housing Limited (the "company") and pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular: SEBI/ HO/ MIRSD/ MIRSD_CRADT/ CIR/P/2022/67 dated 19 May 2022 (Collectively referred to as "Regulations").

2. We, M/s. B. Chhawchharia & Co., Statutory Auditors of the company, have examined the details given in the attached statement (referred as the "Statement") prepared by the management, stamped by us for identification purpose, containing;

a. Computation of Security cover as on 31 March 2026; and

b. Details of book value of assets and liabilities and the market value of the charged assets of the Company, wherever applicable, as on 31st March 2026 as per the Regulations.

Management's Responsibility

3. The compliance with the Regulations & other applicable circular the terms & covenants of the other debt and calculation of security cover as given in the attached Statement is the responsibility of the company's management. This responsibility includes the design, implementation, and maintenance of internal controls relevant to the preparation and presentation of the Statement. The management is also responsible for ensuring that the company complies with the requirements, including those given in the Regulations and provides all relevant information to SEBI.

Auditor's Responsibility

4. Our responsibility for the purpose of this certificate is to express limited assurance as to whether anything has come to our attention that causes us to believe that the book values as considered in the Statement, in relation to the computation of Security cover, have not been accurately extracted from the unaudited standalone financial information as at and for the period ended 31st March 2026 or that the computation thereof is arithmetically inaccurate.

5. The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement; and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. The procedures selected depend on the auditor's judgment, including the assessment of the areas where a material misstatement of the subject matter information is likely to arise.



6. For the purpose of our examination, we have relied on the representation received from the management for completeness of information and records provided to us and carried out following procedures:

- a) Obtained the audited standalone financial information of the company as at and for the year ended 31st March 2026.
- b) Traced the amounts in the Statement, in relation to the computation of Security cover, to the audited standalone financial information of the company as at and for the year ended 31st March 2026.
- c) Ensured arithmetical accuracy of the computation of security cover in the Statement;
- d) Obtained necessary representations from the management.

7. We have carried out our verification in accordance with the 'Guidance Note on Reports or Certificates for Special Purposes (Revised 2016)' issued by the Institute of Chartered Accountants of India (ICAI) in so far as applicable for the purpose of this Certificate. This Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

8 We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements issued by the ICAI.

Conclusion

9. Based on our examination and the procedures performed as per paragraph 6 above, evidences obtained, and the information and explanations given to us, along with the representations provided by the management, nothing has come to our attention that causes us to believe that the details included in the Statement with respect to compliance with the financial covenants and the amounts used in the computation of such financial covenants are not in agreement, in all material respects, with the standalone unaudited financial results of the Company, underlying books of account and other relevant records and documents maintained by the Company for the quarter ended 31st March 2026, or that the calculation thereof is arithmetically inaccurate.

Restriction on Use

10. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the SEBI requirements. Our obligations in respect of this certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as statutory auditors of the company or otherwise. Nothing in this certificate, nor anything said or done in the course of or in connection with the services that are the subject of this certificate, will extend any duty of care in connection with the statutory audit and other attest function carried out by us in our capacity as statutory auditors of the company.



11. This certificate is addressed to the Board of Directors and provided to the Company solely for submission to the SEBI, pursuant to the requirements as mentioned in paragraph 2 above and should not be used, referred to or distributed for any other purpose or to any other person without our prior written consent. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For **B. CHHAWCHHARIA & CO.**

Chartered Accountant

Firm Registration No: 305123E

Gupta

Abhishek Gupta

Partner

Membership No. 529082

Date: 27th May, 2026

Place: New Delhi

UDIN: 26529082 ZxDJ DP7020



Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (Amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured Debt	Debt for which this certificate is being issued	Asset shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Market value for pari passu charge assets ⁱⁱⁱ	Carrying/ book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSRA market value is not applicable)	Total value ^{iv} (C+L+M+N)
		Book value	Book value	Yes/No	Book value	Book value					Relating to Column F			
ASSETS														
Property, Plant and Equipment	Vehicles for Vehicle Loan	-	5,85,50,104				80,77,89,240	-	1,00,31,07,395					
	Investment Property i.e. Village Mall for OD	-	13,67,68,051											
Capital Work in Progress		-	-				22,13,52,776	-	22,13,52,776					
Right of Use Assets		-	-											
Goodwill		-	-				9,22,665	-	9,22,665					
Intangible Assets		-	-											
Intangible Assets under Development		-	-											
Investments	Mutual Funds pledged against LAS (loan against Securities-OD)	-	47,53,41,977				2,15,09,29,044	-	2,62,62,71,021					
Loans		-	-				5,12,38,988	-	5,12,38,988					
Inventories	Unsold units of Project Dwarka Phase 4 & 5 for OD	-	7,41,64,219				22,83,81,65,137	-	27,00,92,70,979					
	Project Receivables for Project Anmol Ph-2, Anmol Ph-3, Advik Ph-1, Advik Ph-2 and Ashiana Town Project, One 44 additional security as collateral for ICICI Prudential NCD of 125 Crores	4,09,69,41,623	-							4,09,69,41,623			4,09,69,41,623	
Trade Receivables	Receivable of Treehouse Hotel and Dwarka project for OD	-	3,13,65,777		Not Applicable	Not Applicable	20,05,34,705	-	24,54,06,836	D		Not Applicable	Not Applicable	
	Receivable of Anmol, Town, Advik, One44 Vatsalaya Project Receivables	1,35,06,354	-								1,35,06,354			1,35,06,354
Cash & Cash Equivalents	ICICI and HDFC Escrow Account are under collateral for ICICI Prudential NCD (Including ISRA Account)	1,23,23,74,454	-				1,25,20,35,132	-	2,78,44,09,588		1,23,23,74,454			1,23,23,74,454
Bank Balances other than Cash & Cash Equivalents		-	-				2,99,60,10,080	-	2,99,60,10,080					
Others	Fixed Deposit given for OD (Long Term)	-	8,56,35,064				4,72,85,13,107	-	4,81,41,48,171					
Total		5,34,28,22,491	86,18,25,192				95,54,74,90,875	-	41,75,21,98,498		5,34,28,22,491			5,34,28,22,491



Column A	Column B	Column C ⁱ	Column D ⁱⁱ	Column E ⁱⁱⁱ	Column F ^{iv}	Column G ^v	Column H ^{vi}	Column I ^{vii}	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (Amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate is being issued	Other secured Debt	Debt for which this certificate is being issued	Asset shared by pari-passu debt holder (includes debt for which this certificate is issued & other debt with pari passu charge)	Other assets on which there is pari-passu charge (excluding items covered in column F)		Debt amount considered more than once (due to exclusive plus pari passu charge)		Market value for assets charged on exclusive basis	Carrying/ book value for exclusive charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSR market value is not applicable)	Market value for pari passu assets ^{viii}	Carrying/ book value for pari-passu charge assets where market value is not ascertainable or applicable (For eg. Bank Balance, DSR market value is not applicable)	Total value (K+L+M+N)
LIABILITIES														
	Debt securities to this certificate pertains	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other debt sharing pari-passu charge with above debts	-	-	-	-	-	-	-	-	-	-	-	-	-
	Other debts	-	-	-	-	-	-	-	-	-	-	-	-	-
	DD & Vehicle Loans	-	13,57,22,326	-	-	-	-	-	13,57,22,326	-	-	-	-	-
	Subordinated debts	-	-	-	-	-	-	-	-	-	-	-	-	-
	Borrowings	-	-	-	-	-	1,66,67,48,370	-	1,66,67,48,370	-	-	-	-	-
	Bank	-	-	-	-	-	-	-	-	-	-	-	-	-
	Debt securities Secured	NCD ICICI Priv-Secured	1,25,00,00,000	-	-	-	-	-	1,25,00,00,000	-	-	-	-	-
	Others Secured Construction Loan	-	-	-	-	-	-	-	-	-	-	-	-	-
	Trade payables	-	-	-	-	-	75,83,72,480	-	75,83,72,480	-	-	-	-	-
	Lease Liabilities	-	-	-	-	-	17,89,39,907	-	17,89,39,907	-	-	-	-	-
	Provision	-	-	-	-	-	34,65,31,273	-	34,65,31,273	-	-	-	-	-
	Others	-	-	-	-	-	28,96,48,44,927	-	28,96,48,44,927	-	-	-	-	-
	Total	-	1,25,00,00,000	13,57,22,326	-	-	81,71,54,36,457	-	81,71,54,36,457	-	33,10,11,58,783	-	-	-
	Cover on Book Value	-	-	-	-	-	-	-	-	-	-	-	-	-
	Cover on Market Value ^{ix}	-	-	-	-	-	-	-	-	-	-	-	-	-
	Exclusive security ratio	-	4.27	6.35	-	-	Pari-passu security ratio	NA	-	-	-	-	-	-

Notes:
i This column shall include book value of assets having exclusive charge and outstanding book value of debt for which this certificate is issued.
ii This column shall include book value of assets having exclusive charge and outstanding book value of all corresponding debt other than column C.
iii This column shall include debt for which this certificate is issued having any pari passu charge - Mention Yes, else No.
iv This column shall include a) book value of assets having pari-passu charge b) outstanding book value of debt for which this certificate is issued and c). Other debt sharing pari-passu charge along with debt for which certificate is issued.
v This column shall include book value of all other assets having pari passu charge and outstanding book value of corresponding debt.
vi This column shall include all those assets which are not charged and shall include all unsecured borrowings including subordinated debt and shall include only those assets which are paid-for.
vii In order to match the liability amount with financials, it is necessary to eliminate the debt which has been counted more than once (included under exclusive charge column as also under pari passu). On the assets side, there shall not be elimination as there is no overlap.
viii Assets which are considered at Market Value like Land, Building, Residential/ Commercial Real Estate to be stated at Market Value. Other assets having charge to be stated at book value/Carrying Value.
ix The market value shall be calculated as per the total value of assets mentioned in Column O.



Date: 27th May 2026

**STATEMENT OF UTILIZATION OF ISSUE PROCEEDS AND STATEMENT OF MATERIAL DEVIATION/VARIATION IN THE USE OF ISSUE PROCEEDS –
REGULATION 32(1) OF SEBI (LODR). 2015**

To The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code No.: 523716	To The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: ASHIANA
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Submission of Statement of Deviation/Variation in utilisation of funds raised through Shares – Reg 32(1) of SEBI (LODR) Regulations. 2015

Statement of deviation/variation in use of Issue proceeds:

Name of listed entity	Ashiana Housing Limited
Mode of Fund Raising	Public Issue/ QIP/Bonus Issue/Others
Date(s) of Raising Funds	Not Applicable for Q4FY26
Amount Raised	Not Applicable for Q4FY26
Report filed for Quarter ended	31 st March 2026
Monitoring Agency	Not Applicable for Q4FY26
Monitoring Agency Name. if applicable	Not Applicable for Q4FY26

Ashiana Housing Ltd.

304, Southern Park, Saket District Centre, Saket, New Delhi- 110 017
 CIN: L70109WB1986PLC040864
 Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata -700 071
 Phone No: 011-42654265, Email: investorrelations@ashianahousing.com
 Website: www.ashianahousing.com

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Is there a Deviation/Variation in use of funds raised					Not Applicable for Q4FY26	
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders					-	
If yes, date of Shareholder Approval					-	
Explanation for the deviation/variation					-	
Comments of the Audit Committee, after review					-	
Comments of the auditors, if any					-	
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object	Remarks, if any
-	-	-	-	-	-	-
Deviation or variation could mean:						
<i>(a) Deviation in the objects or purposes for which the funds have been raised or</i>						
<i>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed</i>						
<i>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</i>						
<p>NITIN SHARMA <small>Digitally signed by NITIN SHARMA Date: 2026.05.27 20:02:08 +05'30'</small></p> <p>Mr. Nitin Sharma Company Secretary & Compliance Officer</p>						

Date: 27th May 2026

**STATEMENT OF UTILIZATION OF ISSUE PROCEEDS AND STATEMENT OF MATERIAL DEVIATION/VARIATION IN THE USE OF ISSUE PROCEEDS –
REGULATION 52 (7) AND 52 (7A) OF SEBI (LODR), 2015**

To The Secretary BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Security Code No.: 523716	To The Secretary National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: ASHIANA
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Submission of Statement for utilization of issue proceeds of non-convertible securities and Statement indicating deviation/variation pursuant to Regulation 52 (7) and Regulation 52 (7A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, respectively

A Statement of utilization of issue proceeds

Name of the Issuer (1)	ISIN (2)	Mode of Fund Raising (Public Issue/Private Placement) (3)	Type of Instrument (4)	Date of raising funds (5)	Amount Raised (6)	Funds Utilized (7)	Any Deviation (Yes/No) (8)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
Ashiana Housing Limited	INE365D08026	Private Placement	Unsecured, Non-Convertible Debentures	30 th May 2021	Rs. 97 Crores	Rs. 97 Crores	No	N.A.	N.A.

Ashiana Housing Ltd.

304, Southern Park, Saket District Centre, Saket, New Delhi- 110 017
 CIN: L70109WB1986PLC040864
 Regd. Office: 5F Everest, 46/C Chowringhee Road, Kolkata -700 071
 Phone No: 011-42654265, Email: investorrelations@ashianahousing.com
 Website: www.ashianahousing.com

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Ashiana Housing Limited	INE365D08034	Private Placement	Unsecured, Non-Convertible Debentures	20 th July 2022	Rs. 26.40 Crores	Rs. 26.40 Crores	No	N.A.	N.A.
Ashiana Housing Limited	INE365D08067	Private Placement	Unsecured, Non-Convertible Debentures	23 rd February 2024	Rs. 5.60 Crores	Rs. 5.60 Crores	No	N.A.	N.A.
Ashiana Housing Limited	INE365D07085	Private Placement	Secured, Non-Convertible Debentures	13 th May 2024	Rs. 125 Crores	Rs. 125 Crores	No	N.A.	N.A.
Ashiana Housing Limited	INE365D08075	Private Placement	Unsecured, Non-Convertible Debentures	11 th July 2025	Rs. 100 Crores	Rs. 100 Crores	No	N.A.	N.A.

B. Statement of deviation/variation in use of Issue proceeds:

Statement of Deviation/Variation in utilization of funds raised	
Name of listed entity	Ashiana Housing Limited
Mode of Fund Raising	Public Issue/ Private Placement
Type of Instrument	Not Applicable for Q4FY26
Date(s) of Raising Funds	Not Applicable for Q4FY26
Amount Raised	Not Applicable for Q4FY26
Report filed for Quarter ended	31 st March 2026
Is there a deviation/variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document	Not Applicable for Q4FY26
If yes, details of the approval so required	Not Applicable for Q4FY26
Date of approval	Not Applicable for Q4FY26
Explanation for the deviation/variation	Not Applicable for Q4FY26

Comments of the Audit Committee, after review					Not Applicable for Q4FY26	
Comments of the auditors, if any					Not Applicable for Q4FY26	
Objects for which funds have been raised and where there has been a deviation/variation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of deviation/variation for the quarter according to applicable object (Rs. in Crores and in %)	Remarks, if any
Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	Not Applicable	-
Deviation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed						
<p>NITIN SHARMA Digitally signed by NITIN SHARMA Date: 2026.05.27 20:03:37 +05'30'</p> <p>Mr. Nitin Sharma Company Secretary & Compliance Officer</p>						

Declaration for Outstanding Default on Loans and Debt Securities

Outstanding Default on Loans and Debt Securities for the quarter ended 31st March 2026 as per the circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S.no.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on 31.03.2026	13.57
B	Of the total amount outstanding, amount of default as on date	Nil
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Nil
B	Of the total amount outstanding, amount of default as on date	Nil
3	Total financial indebtedness* of the listed entity including short-term and long-term debt (1+2)	307.22

*Financial Indebtedness includes Listed debt securities, Term Loans, Vehicle Loans, Overdraft and Bank Guarantees.

For **Ashiana Housing Ltd.**

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Nitin Sharma
(Company Secretary & Compliance Officer)
Mem No: ACS 21191

Ashiana Housing Ltd.
304, Southern Park, Saket District Centre,
Saket, New Delhi – 110 017
CIN: L70109WB1986PLC040864
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